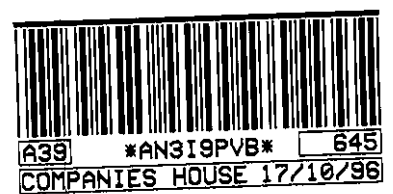


TREKGATE LIMITED

COMPANY NUMBER 1406214

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 2 FEBRUARY 1996



TREKGATE LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 2 FEBRUARY 1996

Page No.

- 1 - 2 Balance Sheet
- 3 - 5 Notes to the Accounts

TREKGATE LIMITED**BALANCE SHEET****AS AT 2 FEBRUARY 1996**

	<u>Notes</u>	£	<u>1996</u> £	£	<u>1995</u> £
FIXED ASSETS					
Tangible assets	2		210,816		297,695
CURRENT ASSETS					
Debtors		5,043		3,049	
Cash at bank and in hand		130,160		882	
		<u>135,203</u>		<u>3,931</u>	
CREDITORS - amounts falling due within one year	3	<u>(181,250)</u>		<u>(135,088)</u>	
NET CURRENT (LIABILITIES)			<u>(46,047)</u>		<u>(131,157)</u>
ASSETS LESS CURRENT LIABILITIES			164,769		166,538
CREDITORS - amounts falling due after more than one year			<u>(132,471)</u>		<u>(165,087)</u>
NET ASSETS			<u>£ 32,298</u>		<u>£ 1,451</u>
Financed by:					
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			32,295		1,448
EQUITY SHAREHOLDERS' FUNDS			<u>£ 32,298</u>		<u>£ 1,451</u>

The statements on page 2 form an integral part of this Balance Sheet.

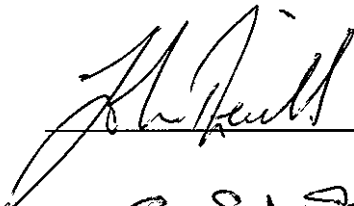
TREKGATE LIMITED

BALANCE SHEET - continued
AS AT 2 FEBRUARY 1996

In preparing these abbreviated financial statements, advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 2 February 1996. No member of the company has requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as is applicable to the company.



J T Kevill (Director)



G G Noble (Director)

Dated 23 September 1996

The notes on pages 3 to 5 form an integral part of these financial statements.

TREKGATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 2 FEBRUARY 1996

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

1.2 Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Freehold buildings: 2.0% per annum on cost

1.3 Cash Flow Statement

The Company is entitled to the exemptions available in S.246 to S.249 of the Companies Act 1985 for small companies and has therefore not prepared a cash flow statement.

TREKGATE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)**
FOR THE YEAR ENDED 2 FEBRUARY 1996

2. FIXED ASSETS	<u>Total</u> £
Cost:	
At 3 February 1995	310,037
Additions	215,118
Disposals	(310,037)
	<hr/>
At 2 February 1996	215,118
	<hr/>
Depreciation:	
At 3 February 1995	12,342
Charge for year	4,302
Disposals	(12,342)
	<hr/>
At 2 February 1996	4,302
	<hr/>
Net book value	
At 2 February 1996	£210,816
	<hr/>
At 2 February 1995	£297,695
	<hr/>

3. CREDITORS	<u>1996</u> £	<u>1995</u> £
Included within creditors are the following:		
(a) Aggregate amounts repayable otherwise than by instalments, which fall due for repayment after five years	-	-
(b) Aggregate amounts repayable by instalments any of which fall due for repayment after five years:		
0 - 1 year	15,864	17,667
1 - 5 years	63,456	70,668
Over 5 years	69,015	94,419
	<hr/>	<hr/>
	£148,335	£182,754
	<hr/>	<hr/>

Included in creditors falling due within one year is a bank loan of £15,864 (1995 £17,667) secured by a fixed charge on the freehold property and by a floating charge over the other assets of the company.

TREKGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 2 FEBRUARY 1996

4. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>1996</u>	<u>1995</u>
	£	£	£
Ordinary shares of £1 each	1,000	3	3