

TREKGATE LIMITED

COMPANY NUMBER 1406214

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 2 FEBRUARY 1997



TREKGATE LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 2 FEBRUARY 1997

Page No.

- | | |
|-------|-----------------------|
| 1 - 2 | Balance Sheet |
| 3 - 5 | Notes to the Accounts |

TREKGATE LIMITED

BALANCE SHEET

AS AT 2 FEBRUARY 1997

	<u>Notes</u>	£	<u>1997</u> £	£	<u>1996</u> £
FIXED ASSETS					
Tangible assets	2		797,102		210,816
CURRENT ASSETS					
Debtors		7,821		5,043	
Cash at bank and in hand		46,755		130,160	
		<u>54,576</u>		<u>135,203</u>	
CREDITORS - amounts falling due within one year	3	<u>(105,295)</u>		<u>(181,250)</u>	
NET CURRENT (LIABILITIES)			<u>(50,719)</u>		<u>(46,047)</u>
ASSETS LESS CURRENT LIABILITIES			746,383		164,769
CREDITORS - amounts falling due after more than one year			<u>(702,286)</u>		<u>(132,471)</u>
NET ASSETS			<u>£ 44,097</u>		<u>£ 32,298</u>

Financed by:

CAPITAL AND RESERVES

Called up share capital	4	3	3
Profit and loss account		44,094	32,295
EQUITY SHAREHOLDERS' FUNDS		<u>£ 44,097</u>	<u>£ 32,298</u>

The statements on page 2 form an integral part of this Balance Sheet.

TREKGATE LIMITED

BALANCE SHEET - continued
AS AT 2 FEBRUARY 1997

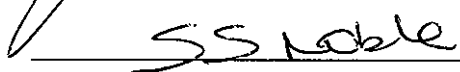
In preparing these abbreviated financial statements, advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 2 February 1997. No member of the company has requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as is applicable to the company.



J T Kevill (Director)



G G Noble (Director)

Dated 15 October 1997

The notes on pages 3 to 5 form an integral part of these financial statements.

TREKGATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 2 FEBRUARY 1997

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

1.2 Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Freehold buildings: 2.0% per annum on cost

1.3 Cash Flow Statement

The Company is entitled to the exemptions available in S.246 to S.249 of the Companies Act 1985 for small companies and has therefore not prepared a cash flow statement.

TREKGATE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 2 FEBRUARY 1997

2. FIXED ASSETS

	<u>Total</u> £
Cost:	
At 3 February 1996	215,118
Additions	602,643
Disposals	-
	<hr/>
At 2 February 1997	817,761
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Depreciation:	
At 3 February 1996	4,302
Charge for year	16,357
Disposals	-
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At 2 February 1997	20,659
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Net book value	
At 2 February 1997	£797,102
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At 2 February 1996	£210,816
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3. CREDITORS

	<u>1997</u> £	<u>1996</u> £
Included within creditors are the following:		
(a) Aggregate amounts repayable otherwise than by instalments, which fall due for repayment after five years	-	-
(b) Aggregate amounts repayable by instalments any of which fall due for repayment after one year:		
0 - 1 year	39,701	15,864
over 1 year	196,690	132,471
	<hr/>	<hr/>
	£236,391	£148,335
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TREKGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 2 FEBRUARY 1997

4. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
	£	<u>1997</u> £	<u>1996</u> £
Ordinary shares of £1 each	1,000	3	3