

SERENA COURT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2009

COMPANY NUMBER: 1405331

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BA096**

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2009

The directors present their report and the financial statements for the year ended 31 January 2009.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the property at 9 The Avenue, Clifton, Bristol.

DIRECTORS

The directors who served during the year were:-

K Redman
Mrs S P Byne
Ms J A Exton
Mr I Rose

COMPANY STATUS

The Company is Limited by the guarantee of its members

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 19 NOVEMBER 2009 and signed on their behalf.


S.M. HACTURK
SECRETARY

SERENA COURT MANAGEMENT LIMITED**Page 2****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 JANUARY 2009**

	Notes	2009 £	2008 £
CONTRIBUTION FROM RESIDENTS	2	8,800	17,642
Administration expenses		11,001	15,382
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(2,201)	2,260
Gross interest received		0	0
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(2,201)	2,260
RETAINED SURPLUS BROUGHT FORWARD		3,363	1,103
RETAINED SURPLUS CARRIED FORWARD		1,162	3,363

There were no recognised gains or losses in 2009 or 2008 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.


BALANCE SHEET AS AT 31 JANUARY 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Cash at bank and in hand		1,277	3,319
Debtors		90	253
		<u>1,367</u>	<u>3,572</u>
CREDITORS:			
amounts falling due within one year	5	205	209
		<u>1,162</u>	<u>3,363</u>
NET CURRENT ASSETS			
		<u>1,162</u>	<u>3,363</u>
CAPITAL AND RESERVES			
Reserves	6	1,162	3,363
		<u>1,162</u>	<u>3,363</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 January 2009 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 19 November 2009 and signed on their behalf.

 KIERAN REDMAN
Director

The notes on pages 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2009

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2009 £	2008 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	205	209

6 MOVEMENT ON SHAREHOLDERS' FUNDS

	2008 £	2008 £
(Deficit)/Surplus for the year	(2,201)	2,260
Opening shareholders' funds	3,363	1,103
Closing shareholders' funds	1,162	3,363

REVENUE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2009

	2009 £	2008 £
REVENUE		
Contributions from residents	8,800	17,642
Gross interest received	0	0
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	8,800	17,642
LESS: EXPENSES		
Insurance	2,119	1,805
Garden	795	795
Light and heat	57	59
Repairs, decoration and maintenance	6,325	11,201
Accountancy	149	153
Management fee	1,536	1,069
Surveyors fee	0	235
Sundry expenses	20	65
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	11,001	15,382
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(DEFICIT)/SURPLUS FOR THE YEAR	(2,201)	2,260
SURPLUS BROUGHT FORWARD	<hr/>	<hr/>
	3,363	1,103
SURPLUS CARRIED FORWARD	<hr/>	<hr/>
	1,162	3,363
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This page does not form part of the statutory financial accounts.