

**COMPANIES  
HOUSE  
COPY**

**Company Registration No. 01404968 (England and Wales)**

**ABRACLEAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**TUESDAY**



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**30/09/2014**

**#146**

**COMPANIES HOUSE**

**ABRACLEAN LIMITED**

**CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

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## **ABRACLEAN LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO ABRACLEAN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Abraclean Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

DocuSigned by:  
  
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**Stuart Stead (Senior Statutory Auditor)**  
**for and on behalf of Cowgill Holloway LLP**

29 September 2014 | 4:39 PM GMT  
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**Chartered Accountants**  
**Statutory Auditor**

Regency House  
45 - 51 Chorley New Road  
Bolton  
BL1 4QR

**ABRACLEAN LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	33,029		66,065	
Tangible assets	2	224,133		228,616	
		257,162		294,681	
<b>Current assets</b>					
Stocks		279,862		210,926	
Debtors		1,149,154		1,108,557	
Cash at bank and in hand		11,434		91,131	
		1,440,450		1,410,614	
<b>Creditors: amounts falling due within one year</b>	3	(728,955)		(803,715)	
<b>Net current assets</b>		711,495		606,899	
<b>Total assets less current liabilities</b>		968,657		901,580	
<b>Creditors: amounts falling due after more than one year</b>	4	(53,999)		(67,883)	
<b>Provisions for liabilities</b>		(28,720)		(24,307)	
		885,938		809,390	
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Other reserves		46,718		46,718	
Profit and loss account		839,120		762,572	
<b>Shareholders' funds</b>		885,938		809,390	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2014 | 4:36 PM GMT

DocuSigned by:

*Nail Walton*

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N Walton

Director

Company Registration No. 01404968

# **ABRACLEAN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% p.a reducing balance basis.
Fixtures, fittings & equipment	33.3% p.a reducing balance basis
Motor vehicles	25% p.a reducing balance basis.

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

# ABRACLEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1 Accounting policies (continued)

##### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013	165,171	512,677	677,848
Additions	-	57,435	57,435
Disposals	-	(43,370)	(43,370)
At 31 December 2013	165,171	526,742	691,913
<b>Depreciation</b>			
At 1 January 2013	99,106	284,061	383,167
On disposals	-	(35,730)	(35,730)
Charge for the year	33,036	54,278	87,314
At 31 December 2013	132,142	302,609	434,751
<b>Net book value</b>			
At 31 December 2013	33,029	224,133	257,162
At 31 December 2012	66,065	228,616	294,681

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £310,809 (2012 - £410,816).

#### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £53,999 (2012 - £67,883).

5 Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

## **ABRACLEAN LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2013***

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##### **6 Ultimate parent company**

The ultimate parent company is Surface Finishing Equipment Group Limited, a company registered in England and Wales.

Surface Finishing Equipment Group Limited is controlled by A J Howe and M L Stanley.