

Company Registration No 01403899 (England and Wales)

ORWELL SECURITIES (IPSWICH) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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ORWELL SECURITIES (IPSWICH) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		18,473		5,253
Current assets					
Debtors		109,395		55,989	
Cash at bank and in hand		485,659		419,700	
		<u>595,054</u>		<u>475,689</u>	
Creditors amounts falling due within one year		<u>(266,051)</u>		<u>(182,241)</u>	
Net current assets			<u>329,003</u>		<u>293,448</u>
Total assets less current liabilities			<u><u>347,476</u></u>		<u><u>298,701</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>346,476</u>		<u>297,701</u>
Shareholders' funds			<u><u>347,476</u></u>		<u><u>298,701</u></u>

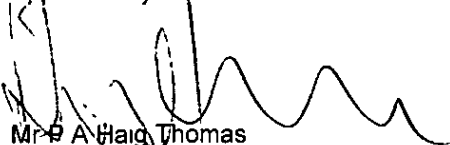
For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 September 2013



Mr P A Haig Thomas
Director

Company Registration No 01403899

ORWELL SECURITIES (IPSWICH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents commission and fees receivable during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance and over 3 years on a straight line basis
Motor vehicles	25% reducing balance basis

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012	38,944
Additions	16,863
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At 30 April 2013	55,807
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Depreciation	
At 1 May 2012	33,691
Charge for the year	3,643
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At 30 April 2013	37,334
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Net book value	
At 30 April 2013	18,473
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At 30 April 2012	5,253
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ORWELL SECURITIES (IPSWICH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100,000 Ordinary shares of 1p each	1,000	1,000

4 Transactions with directors

During the year a director had a loan from the company The movement on the loan was as follows

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
Director's current account (debit bal)	57,500	11,500	57,500

The loan was repaid to the company subsequent to the year end