

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**L. G. WICKER & CO (BILLINGSGATE) LIMITED**

Green & Co  
The Coach House  
7 Sun Street  
Sawbridgeworth  
Hertfordshire  
CM21 9PU

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**L. G. WICKER & CO (BILLINGSGATE) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2019**

<b>DIRECTOR:</b>	Mr J D Wicker
<b>REGISTERED OFFICE:</b>	66 Warren Road Wanstead London E11 2NA
<b>REGISTERED NUMBER:</b>	01403347 (England and Wales)
<b>ACCOUNTANTS:</b>	Green & Co The Coach House 7 Sun Street Sawbridgeworth Hertfordshire CM21 9PU

**BALANCE SHEET**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,742		3,710
<b>CURRENT ASSETS</b>					
Stocks		19,186		12,397	
Debtors	5	148,949		104,746	
Cash at bank and in hand		<u>392,186</u>		<u>373,878</u>	
		560,321		491,021	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>162,462</u>		<u>117,211</u>	
<b>NET CURRENT ASSETS</b>			<u>397,859</u>		<u>373,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			411,601		377,520
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,627</u>		<u>575</u>
<b>NET ASSETS</b>			<u>408,974</u>		<u>376,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,001		3,001
Capital redemption reserve			(217,000)		(217,000)
Retained earnings			<u>622,973</u>		<u>590,944</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>408,974</u>		<u>376,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 May 2020 and were signed by:

Mr J D Wicker - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2019**

**1. STATUTORY INFORMATION**

L. G. Wicker & Co (Billingsgate) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2019**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2019	28,980	19,365	21,868
Additions	-	-	-
At 31 December 2019	<u>28,980</u>	<u>19,365</u>	<u>21,868</u>
<b>DEPRECIATION</b>			
At 1 January 2019	28,979	17,186	20,339
Charge for year	-	326	80
At 31 December 2019	<u>28,979</u>	<u>17,512</u>	<u>20,419</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>1</u>	<u>1,853</u>	<u>1,449</u>
At 31 December 2018	<u>1</u>	<u>2,179</u>	<u>1,529</u>

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2019	-	1,003	71,216
Additions	11,929	-	11,929
At 31 December 2019	<u>11,929</u>	<u>1,003</u>	<u>83,145</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	1,002	67,506
Charge for year	1,491	-	1,897
At 31 December 2019	<u>1,491</u>	<u>1,002</u>	<u>69,403</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>10,438</u>	<u>1</u>	<u>13,742</u>
At 31 December 2018	<u>-</u>	<u>1</u>	<u>3,710</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	131,245	93,109
Other debtors	<u>17,704</u>	<u>11,637</u>
	<u>148,949</u>	<u>104,746</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	127,182	85,351
Taxation and social security	17,808	21,783
Other creditors	<u>17,472</u>	<u>10,077</u>
	<u>162,462</u>	<u>117,211</u>

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £38,400 (2018 - £38,400) were paid to the director .

The company was under the control of the director MR J D Wicker as he owns the entire issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.