

REGISTERED NUMBER: 14033347 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998
FOR
L G WICKER & CO (BILLINGSGATE) LIMITED



L G WICKER & CO (BILLINGSGATE) LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1998

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

L G WICKER & CO (BILLINGSGATE) LIMITED

COMPANY INFORMATION
for the year ended 31 December 1998

DIRECTORS:

J D Wicker
T L Wicker
J S McCahill

SECRETARY:

T L Wicker

REGISTERED OFFICE:

Unit 6
Stour Road
Bow
London
E3 2NF

REGISTERED NUMBER:

14033347 (England and Wales)

AUDITORS:

Green & Co
Chartered Certified Accountants
20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

L G WICKER & CO (BILLINGSGATE) LIMITED

REPORT OF THE AUDITORS TO
L G WICKER & CO (BILLINGSGATE) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

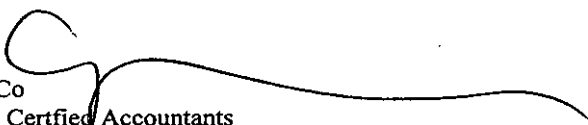
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Green & Co
Chartered Certified Accountants
20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Dated: 23 April 1999

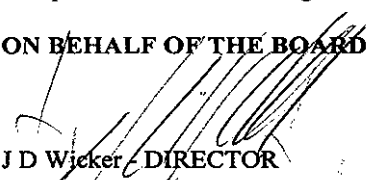
L G WICKER & CO (BILLINGSGATE) LIMITED

ABBREVIATED BALANCE SHEET
31 December 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,339		14,536
CURRENT ASSETS:					
Stocks		20,985		18,278	
Debtors		139,837		145,595	
Cash in hand		2,136		4,144	
		162,958		168,017	
CREDITORS: Amounts falling due within one year		116,753		129,660	
NET CURRENT ASSETS:			46,205		38,357
TOTAL ASSETS LESS CURRENT LIABILITIES:			£57,544		£52,893
CAPITAL AND RESERVES:					
Called up share capital	3		6,000		6,000
Profit and loss account			51,544		46,893
Shareholders' funds			£57,544		£52,893

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J D Wicker - DIRECTOR


T L Wicker - DIRECTOR

Approved by the Board on 16 April 1999

The notes form part of these financial statements

L G WICKER & CO (BILLINGSGATE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the period of the leases
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 1998	
and 31 December 1998	68,024
DEPRECIATION:	
At 1 January 1998	53,488
Charge for year	3,197
	<hr/>
At 31 December 1998	56,685
NET BOOK VALUE:	
At 31 December 1998	11,339
	<hr/>
At 31 December 1997	14,536
	<hr/>

L G WICKER & CO (BILLINGSGATE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1998	1997
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1998	1997
		value:	£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>