

24 MARCHAM ROAD FLATS MANAGEMENT Ltd

MEMBERS OF COUNCIL Mr G Morris
OF MANAGEMENT: Mrs A Ellis
Mr B. Jeapes
Mr H. Patel

SECRETARY: Mr G Morris

REGISTERED OFFICE 24, Marcham Road
Abingdon
Oxon.
OX14 1AA

REGISTERED NUMBER 1402378

BANKERS: Lloyds Bank plc
8, Ock Street
Abingdon
Oxon
OX14 5AP

TUESDAY



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COMPANIES HOUSE

24 MARCHAM ROAD FLATS MANAGEMENT LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

CONTENTS

- 1 Report of the Council of Management**
- 2 Statement of Directors Responsibilities**
- 3 Profit and Loss Account**
- 4 Balance Sheet**
- 5 Notes to Accounts**

The following page does not form part of the Statutory Accounts

- 6. Income and Expenditure Account**

24 MARCHAM ROAD FLATS MANAGEMENT LTD

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31ST DECEMBER 2007

The Directors' present their annual report with the accounts of the company for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management and general up keep of the common parts of the freehold property known as 24 Marcham Road, Abingdon

REVIEW OF BUSINESS

A summary of the results for the year is given on page 3 of the accounts
The directors consider the state of affairs to be satisfactory

COUNCIL OF MANAGEMENT

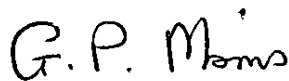
The following served on the Council of Management in the year under review

Mr G Morns
Mrs A Ellis
Mr B Jeapes
Mr H Patel

POLITICAL AND CHARITABLE DONATIONS

No political or charitable donations were made during the year

By Order of the Council



**Mr G Morris
Secretary**

18 10 08


24 MARCHAM ROAD FLATS MANAGEMENT LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts we are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts,
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



18 10 08

By order of the Board

24 MARCHAM ROAD FLATS MANAGEMENT LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2007

	Notes	2007 £	2006 £
TURNOVER	1	3520 00	2745 00
Administrative Expenses		<u>3135 72</u>	<u>2744 84</u>
OPERATING PROFIT/(LOSS)		<u>384 28</u>	<u>0 16</u>
Tax on Ordinary Activities		<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>384 28</u>	<u>0 16</u>

STATEMENT OF RETAINED EARNINGS

Profit/(Loss) Brought Forward	0 16	221 00
Retained Profit/(Loss) for the Year	<u>384 28</u>	<u>0 16</u>
RETAINED PROFIT/(LOSS) CARRIED FORWARD	<u>384 44</u>	<u>221 16</u>

The notes on page 5 form part of these accounts

24 MARCHAM ROAD FLATS MANAGEMENT LTD

BALANCE SHEET AS AT 31ST DECEMBER 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible Assets		1	1
CURRENT ASSETS			
Debtors	2	0	0
Cash at Bank and in Hand		<u>1482 69</u>	<u>1078 41</u>
		1,482 69	1,078 41
CREDITORS			
amounts falling due within one year	3	0	0
NET CURRENT ASSETS/(LIABILITIES)		<u>1,482 69</u>	<u>1,078 41</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,483 69</u>	<u>1,079 41</u>
CAPITAL & RESERVES			
As at 1st January 2007		1483 69	1079 41
Surplus/(Deficit) for Year		<u>384 28</u>	<u>0 16</u>
		1,867 97	1,079 57
MAINTENANCE FUND			
As at 1st January 2007		0	0
Transfer From Accumulated Fund		<u>0</u>	<u>0</u>
		0	0
Expended during Year		<u>0</u>	<u>-</u>
		1,867 97	1,079 57

The Directors have taken advantage of the Companies Act 1985 in

(a) not having these accounts audited under Section 249A(1) and are satisfied that no member or members have requested an audit pursuant to subsection (2) of section 249B

(b) their opinion the company is entitled to the exemptions conferred by Part III of Schedule 8 on the basis that it qualifies as a small company

The Directors acknowledge their responsibilities under the Companies Act 1985 for

(a) ensuring that the company keeps accounting records which comply with Section 221

(b) preparing accounts which give true and fair view of the company and of its profit/loss for the year ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

Signed on behalf of the
Board of Directors

Mr G Morris Chairman

G.P. Morris

Approved by the board

18 10 08

24 MARCHAM ROAD FLATS MANAGEMENT LTD
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention

Turnover

Turnover represents the total contributed by residents

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year

2 DEBTORS	2007	2006
Amounts due within one year	£	£
Other Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
3 CREDITORS	2007	2006
Amounts due within one year	£	£
Accruals	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

24 MARCHAM ROAD FLATS MANAGEMENT LTD

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2007

	2007	2006
	£	£
INCOME		
Contributions to Maintenance	3,520 00	2745 00
 EXPENDITURE		
Repairs and Renewals	0 00	0 00
Garden Expenses	0 00	0 00
Insurances	3105 72	2714 84
Bank Charges	0 00	0 00
Legal and Professional Fees	30 00	30 00
Sundry Expenses		
Auditors Remuneration	_____	_____
	<u>3135 72</u>	<u>2744 84</u>
 NET SURPLUS/(DEFICIT) FOR THE YEAR	 384 28	 0 16
	<u> </u>	<u> </u>

This page does not form part of the statutory accounts