

REGISTERED NUMBER: 01401387 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Stanbridge Associates Ltd.

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Stanbridge Associates Ltd.

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Dr R J Stanbridge
Mrs V Sanders

REGISTERED OFFICE:

The Old Vicarage
Nettleham
Lincoln

REGISTERED NUMBER:

01401387 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

Stanbridge Associates Ltd. (Registered number: 01401387)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		340,857		348,408
Investments	5		250,030		250,030
Investment property	6		<u>735,000</u>		<u>735,000</u>
			1,325,887		1,333,438
CURRENT ASSETS					
Stocks		2,513		33,559	
Debtors	7	358,290		252,219	
Cash at bank		<u>1,203,316</u>		<u>1,372,015</u>	
		1,564,119		1,657,793	
CREDITORS					
Amounts falling due within one year	8	<u>254,462</u>		<u>289,044</u>	
NET CURRENT ASSETS			<u>1,309,657</u>		<u>1,368,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,635,544</u>		<u>2,702,187</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			41,000		41,000
Revaluation reserve	9		161,013		161,013
Retained earnings			<u>2,433,531</u>		<u>2,500,174</u>
SHAREHOLDERS' FUNDS			<u>2,635,544</u>		<u>2,702,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

Dr R J Stanbridge - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Stanbridge Associates Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised to the extent it is probable that economic benefits accrue to the company. Turnover is measured as the fair value of consideration received or receivable net of value added tax. Contracts are recognised in the period in which those services are provided and can be reliably measured and with a reasonable expectation of recovery.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% Reducing Balance

Investments in associates

Investments in unlisted shares are valued at historic cost.

Investment property

Investment property is valued at an amount considered by the directors to be fair market value given the location and condition of each property. The increase on historic cost is considered to be reasonable given a range of sale values of similar properties in the locations. No depreciation is provided as repairs are included as they occur to retain the standard of the properties.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company offers a defined contribution plan for employees under which payments are made to a separate entity. The assets of the plan are held separately in independently administered funds.

The company has no obligation to make further payments other than as agreed with the employees as part of their contractual arrangements. Once payment is made no further obligation arises and these are recognised as an expense when they fall due. Amounts not paid by the year end are included as accruals in the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2021 - 22) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	388,750	143,319	532,069
Additions	-	3,933	3,933
Disposals	-	(89,860)	(89,860)
At 31 March 2022	<u>388,750</u>	<u>57,392</u>	<u>446,142</u>
DEPRECIATION			
At 1 April 2021	63,087	120,574	183,661
Charge for year	-	4,694	4,694
Eliminated on disposal	-	(83,070)	(83,070)
At 31 March 2022	<u>63,087</u>	<u>42,198</u>	<u>105,285</u>
NET BOOK VALUE			
At 31 March 2022	<u>325,663</u>	<u>15,194</u>	<u>340,857</u>
At 31 March 2021	<u>325,663</u>	<u>22,745</u>	<u>348,408</u>

5. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Participating interests	30	30
Other investments not loans	<u>250,000</u>	<u>250,000</u>
	<u>250,030</u>	<u>250,030</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Interest in associate £	Other investments £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>30</u>	<u>250,000</u>	<u>250,030</u>
NET BOOK VALUE			
At 31 March 2022	<u>30</u>	<u>250,000</u>	<u>250,030</u>
At 31 March 2021	<u>30</u>	<u>250,000</u>	<u>250,030</u>

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
ASI	<u>-</u>	<u>250,000</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>735,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>735,000</u>
At 31 March 2021	<u>735,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	222,582	182,575
Other debtors	<u>135,708</u>	<u>69,644</u>
	<u>358,290</u>	<u>252,219</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	116,479	161,253
Payments on account	3,216	-
Trade creditors	43,510	7,554
Taxation and social security	91,546	111,931
Other creditors	(289)	8,306
	<u>254,462</u>	<u>289,044</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2021 and 31 March 2022	<u>161,013</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs V Sanders.

The ultimate controlling party is Mrs V Sanders.

The Ultimate controlling party changed post balance sheet when Dr R Stanbridge retired selling his shares to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.