

REGISTERED NUMBER: 01401387 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Stanbridge Associates Ltd.

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for the Year Ended 31 March 2019**

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Stanbridge Associates Ltd.

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Dr R J Stanbridge
Mrs V Sanders

REGISTERED OFFICE:

The Old Vicarage
Nettleham
Lincoln

REGISTERED NUMBER:

01401387 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire

Stanbridge Associates Ltd. (Registered number: 01401387)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		365,952		374,036
Investments	5		50,030		50,030
Investment property	6		<u>735,000</u>		<u>735,000</u>
			1,150,982		1,159,066
CURRENT ASSETS					
Stocks			30,618		66,712
Debtors	7		655,257		843,253
Cash at bank and in hand			<u>1,125,185</u>		<u>973,948</u>
			1,811,060		1,883,913
CREDITORS					
Amounts falling due within one year	8		<u>233,571</u>		<u>260,728</u>
NET CURRENT ASSETS					
			<u>1,577,489</u>		<u>1,623,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,728,471		2,782,251
CREDITORS					
Amounts falling due after more than one year	9		(205,820)		(247,772)
PROVISIONS FOR LIABILITIES					
			<u>(18,030)</u>		<u>(19,650)</u>
NET ASSETS					
			<u>2,504,621</u>		<u>2,514,829</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			40,000		41,000
Revaluation reserve	10		161,013		161,013
Retained earnings			<u>2,303,608</u>		<u>2,312,816</u>
SHAREHOLDERS' FUNDS			<u>2,504,621</u>		<u>2,514,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2019 and were signed on its behalf by:

Dr R J Stanbridge - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Stanbridge Associates Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised to the extent it is probable that economic benefits accrue to the company. Turnover is measured as the fair value of consideration received or receivable net of value added tax. Contracts are recognised in the period in which those services are provided and can be reliably measured and with a reasonable expectation of recovery.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% Reducing Balance

Investments in associates

Investments in unlisted shares are valued at historic cost.

Investment property

Investment property is valued at an amount considered by the directors to be fair market value given the location and condition of each property. The increase on historic cost is considered to be reasonable given a range of sale values of similar properties in the locations. No depreciation is provided as repairs are included as they occur to retain the standard of the properties.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement,

except

to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or

substantively enacted by the balance sheet ~~date~~ 4

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company offers a defined contribution plan for employees under which payments are made to a separate entity. The assets of the plan are held separately in independently administered funds.

The company has no obligation to make further payments other than as agreed with the employees as part of their contractual arrangements. Once payment is made no further obligation arises and these are recognised as an expense when they fall due. Amounts not paid by the year end are included as accruals in the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 23) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	386,250	132,760	519,010
Additions	-	7,876	7,876
Disposals	-	(9,929)	(9,929)
At 31 March 2019	<u>386,250</u>	<u>130,707</u>	<u>516,957</u>
DEPRECIATION			
At 1 April 2018	39,912	105,062	144,974
Charge for year	7,725	7,536	15,261
Eliminated on disposal	-	(9,230)	(9,230)
At 31 March 2019	<u>47,637</u>	<u>103,368</u>	<u>151,005</u>
NET BOOK VALUE			
At 31 March 2019	<u>338,613</u>	<u>27,339</u>	<u>365,952</u>
At 31 March 2018	<u>346,338</u>	<u>27,698</u>	<u>374,036</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £	Other investments £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>30</u>	<u>50,000</u>	<u>50,030</u>
NET BOOK VALUE			
At 31 March 2019	<u>30</u>	<u>50,000</u>	<u>50,030</u>
At 31 March 2018	<u>30</u>	<u>50,000</u>	<u>50,030</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	<u>735,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>735,000</u>
At 31 March 2018	<u>735,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	478,813	681,997
Other debtors	<u>176,444</u>	<u>161,256</u>
	<u>655,257</u>	<u>843,253</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	40,512	25,824
Trade creditors	59,737	81,015
Taxation and social security	111,340	143,841
Other creditors	<u>21,982</u>	<u>10,048</u>
	<u>233,571</u>	<u>260,728</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>205,820</u>	<u>247,772</u>

10. RESERVES

	Revaluation reserve £
At 1 April 2018	
and 31 March 2019	<u>161,013</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the following advances were made to the directors:

V Sanders £30,000 (2018 £6,950)

R J Stanbridge £25,000

The amounts outstanding at the year end are included in creditors.

12. ULTIMATE CONTROLLING PARTY

The controlling party is Dr R J Stanbridge.

The ultimate controlling party is Dr R J Stanbridge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.