

NO 1401107  
REQ K-10. 23

KINNERTON (CONFECTIONERY) CO. LIMITED

MODIFIED ACCOUNTS

YEAR ENDED 31 DECEMBER 1983



REPORT OF THE AUDITORS TO THE DIRECTORS OF  
KINNERTON (CONFECTIONERY) CO. LIMITED  
UNDER SECTION 7(5) OF THE COMPANIES ACT 1981

We have examined the modified accounts set out on pages 2 and 3, which have been properly prepared in accordance with Section 6 of the Companies Act 1981. In our opinion, the company satisfies the requirements of Section 7(8) of the Companies Act 1981 for exemption as a small company for the year ended 31 December 1983.

As auditors of Kinnerton (Confectionery) Co. Limited, on the date below we reported to the members on the accounts of the company prepared under Section 1 of the Companies Act 1976 for the year ended 31 December 1983 as follows:

"We have audited the accounts set out on pages 3 to 10 in accordance with approved Auditing Standards.

In our opinion the accounts, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 31 December 1983 and of the profit and source and application of funds for the year then ended and comply with the Companies Acts 1948 to 1981."

H.W. FISHER & CO.,

Chartered Accountants,  
Acre House,  
69-76 Long Acre,  
London WC2E 9JW.

Dated: 2. 10 84

KINNERTON (CONFECTIONERY) CO. LIMITED  
MODIFIED BALANCE SHEET AT 31 DECEMBER 1983

	Note	1983 £	1982 £
FIXED ASSETS			
Tangible assets		43,122 =====	20,396 =====
CURRENT ASSETS			
Stocks		176,157	176,637
Debtors		364,118	193,531
Cash at bank and in hand		168,363	6
		708,638	442,174
CREDITORS - Amounts falling due within one year	2	527,326	306,142
NET CURRENT ASSETS		181,312	136,032
TOTAL ASSETS LESS CURRENT LIABILITIES		224,434	156,428
PROVISION FOR LIABILITIES AND CHARGES		6,528	3,800
		217,906 =====	152,628 =====
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		207,906	142,628
		217,906 =====	152,628 =====

In preparing these modified accounts, we have relied upon exemptions for individual accounts provided by Section 6 of the Companies Act 1981 and we have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

C.H. BEECHAM

R.S. BEECHAM

Directors

Approved by the Board:

1984

2.10.

KINNERTON (CONFECTIONERY) CO. LIMITED

NOTES TO THE MODIFIED ACCOUNTS

YEAR ENDED 31 DECEMBER 1983

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and are in accordance with the accounting policies set out below.

STOCKS

Stocks are stated at the lower of cost and net realisable value. The purchase cost of raw materials is based on a first in first out basis. In the case of work in progress and finished goods, cost comprises direct materials and labour plus attributable overheads.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates estimated to write off the cost, less estimated residual value, of each asset on a cost and reducing balance basis over its expected useful life, as follows:

Computer	- 25% per annum on cost.
Office Equipment	- 20% per annum on reducing balance.
Motor Vehicles	- 25% per annum on reducing balance.

DEFERRED TAXATION

Deferred taxation is calculated under the liability method at current rates. Provision is made only where it is considered reasonably probable that a liability will arise in the foreseeable future.

2. CREDITORS - Amounts falling due within one year.

Included in creditors is a bank overdraft of £Nil (1982 : 1,298).

3. SHARE CAPITAL

	1983 £	1982 £
Authorised		
10,000 Ordinary shares of £1 each	10,000 =====	10,000 =====
Allotted, issued and fully paid		
10,000 Ordinary shares of £1 each	10,000 =====	10,000 =====