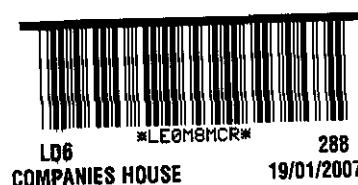


Sieger Limited

Report and accounts 2006



Company registration number 1400805

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Directors' report

The directors of Sieger Limited present their report and the accounts of the company for the year ended 31 December 2006.

Principal activities and review of the business

The company has not traded during the financial year.

Results and dividends

The company did not trade during the year. The directors do not recommend the payment of a dividend (2005:£nil).

Directors

The directors of the company who held office during the year and up to the date of signing these accounts were

M Schett

M Dubois

G Van Kula (resigned 27 April 2006)

J Maironi (appointed 27 April 2006)

A Richards (appointed 10 July 2006)

The directors have no interest in the shares or debentures of the company or any other company in the UK group. The company's ultimate parent undertaking is incorporated outside the United Kingdom. As permitted by a statutory instrument, the register of directors' interests maintained in accordance with Section 325 of the Companies Act 1985 does not include the interests of directors in the shares of the ultimate parent undertaking.

Directors' responsibility for the financial statements

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the company's state of affairs at the end of the year and of its profit or loss for the year.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently, making judgements and estimates that are prudent and reasonable;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Director

16th January 2007

Balance sheet

31 December 2006

	Notes	2006 £000	2005 £000
Current assets			
Debtors	3	<u>200</u>	<u>200</u>
Capital and reserves			
Called up share capital	4	460	460
Profit and loss account		(260)	(260)
Total equity shareholders' funds	5	<u>200</u>	<u>200</u>

For the year ended 31 December 2006 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

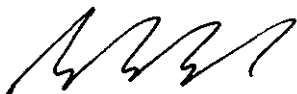
The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved by the board of directors on 16th July 2007 and signed on its behalf by:

Director



Notes to the accounts

for the year ended 31 December 2006

1. Accounting policies

The financial statements have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 1985.

Accounting basis

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has taken advantage of the exemption under FRS 1 (revised). The cash flows of the company are consolidated within the financial statements of Honeywell International Inc.

2. Employees and directors

None of the directors received any emoluments in respect of their services as directors of the company, and the company has no other employees.

3. Debtors

	2006	2005
<i>Amounts falling due within one year</i>	<u>£000</u>	<u>£000</u>
Amounts owed by group undertakings	<u>200</u>	<u>200</u>

4. Called up share capital

Authorised

128,529 ordinary shares of £1 each	129	129
371,471 ordinary shares of £1 each	<u>371</u>	<u>371</u>
	<u>500</u>	<u>500</u>

Allotted and fully paid

88,399 ordinary shares of £1 each	88	88
371,471 ordinary shares of £1 each	<u>371</u>	<u>371</u>
	<u>460</u>	<u>460</u>

5. Equity shareholders' funds

Shareholders' funds as at 1 January and 31 December	<u>200</u>	<u>200</u>
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6. Parent companies

The immediate parent company is Honeywell Analytics Limited.

The ultimate parent and controlling party is Honeywell International Inc., a company incorporated in the USA, which is the largest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245 USA or from the Internet at www.honeywell.com.