SIEGER LIMITED

Company no: 1400805

Balance sheet

At 31 December 1998

	Note	1998 £	1997 £
Current assets: Debtors		<u>200,105</u>	<u>200,105</u>
Capital and reserves: Called up share capital Profit & loss account		459,870 (259,765) 200,105	459,870 (<u>259,765)</u> 200,105

The company was dormant throughout the financial year.

The authorised share capital was £500,000, divided into 128,529 ordinary shares of £1 and 371,471 deferred shares of £1. All of the deferred shares and 88,399 of the ordinary shares have been allotted.

These financial statements were approved by the board of directors on 6 July 1999 and were signed on its behalf by:

Directors' report

The directors who held office during the year were as follows:

Mr. W J Lancashire (appointed 22.10.97, resigned 30.6.98.)

Dr. R van Ewyk

Dr. D Balfour (resigned 30.6.98.)

M Y Sherry (appointed 6.7.98.)

No director holds an interest in the company or in any other group company.

The company is a wholly owned subsidiary of Zellweger Analytics Ltd. whose ultimate holding company is Hesta AG, a company incorporated in Switzerland.

This report was approved by the board of directors on 6 July 1999.

M Y Sherry, Secretary