

BARNETT BAKER (MANAGEMENTS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 1999

WESTON KAY

CHARTERED ACCOUNTANTS

73/75 Mortimer Street
London W1N 7TB



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COMPANIES HOUSE

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BARNETT BAKER (MANAGEMENTS) LIMITED

COMPANY INFORMATION

Directors H. M. Soning (Appointed 28 August 1998)
A M Soning (Appointed 28 August 1998)
N.A. Frankel-Pollen
Mrs R.R. Frankel-Pollen

Secretary Irene Biggs

Company number 1400633

Registered office 72/75 Marlyebone High Street
London
W1M 3AR

Auditors Weston Kay
73-75 Mortimer Street
London W1N 7TB

Business address 72/75 Marlyebone High Street
London
W1M 3AR

Bankers Barclays Bank Plc
Picadilly Corporate Banking Centre
PO Box 16165
London
SW1A 1QF

Coutts & Co
440 Strand
London
WC2R OQS

Solicitors Kingsley Napley
Knights Quarter
14 St. John's Lane
London EC1M 4AJ

BARNETT BAKER (MANAGEMENTS) LIMITED

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BARNETT BAKER (MANAGEMENTS) LIMITED

AUDITORS' REPORT TO BARNETT BAKER (MANAGEMENTS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Weston Kay
Chartered Accountants
Registered Auditor
73-75 Mortimer Street
London W1N 7TB

6 July 2000

BARNETT BAKER (MANAGEMENTS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		4		6,269
Current assets					
Debtors		29,867		94,179	
Cash at bank and in hand		87,207		1,413	
		<u>117,074</u>		<u>95,592</u>	
Creditors: amounts falling due within one year		<u>(99,094)</u>		<u>(75,383)</u>	
Net current assets			17,980		21,570
Cash at bank - Clients' funds		397,280		540,454	
Less: Clients money held		<u>(397,280)</u>		<u>(539,093)</u>	
			-		1,361
Total assets less current liabilities			<u>17,984</u>		<u>27,839</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			16,984		26,839
Shareholders' funds			<u>17,984</u>		<u>27,839</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6 July 2000

H. M. Soning
Director

BARNETT BAKER (MANAGEMENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% Straight line
Motor vehicles	25% Reducing balance

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1998	8,636
Disposals	(7,802)
	<hr/>
At 30 September 1999	834
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Depreciation	
At 1 April 1998	2,367
On disposals	(1,950)
Charge for the period	413
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At 30 September 1999	830
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Net book value	
At 30 September 1999	4
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At 31 March 1998	6,269
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BARNETT BAKER (MANAGEMENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 1999

3	Share capital	1999	1998
		£	£
	Authorised		
	500 'A' Ordinary shares of £ 1 each	500	500
	500 'B' Ordinary shares of £ 1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	500 'A' Ordinary shares of £ 1 each	500	500
	500 'B' Ordinary shares of £ 1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

4 Ultimate parent company

The ultimate parent company is James Andrew Management Services Limited, a company registered in England and Wales, which acquired the entire share capital of the company on 28 August 1998.