Company registered no: 1399879

UB Humber Limited

Report and Financial Statements

For the Year Ended

31 December 2021

Strategic Report

The directors present their Strategic report and the financial statements for the year ended 31 December 2021.

Principal activity, review of the business and future developments

The company did not trade for the year ended 31 December 2021.

Full details of the performance of the Pladis Foods Limited Group are set out in the report and financial statements of Pladis Foods Limited, copies of which may be obtained from its registered office: Building 3, Chiswick Park, 566 Chiswick High Road, Chiswick, London, W4 5YA.

Principal risks and uncertainties

Full details of the principal risks and uncertainties are set out in the report and financial statements of Pladis Foods Limited.

Financial risk management objectives

Full details of the financial risk management objectives are set out in the report and financial statements of Pladis Foods Limited

Key Performance Indicators

Refer to Pladis Foods Limited for the Key Performance Indicators for the Group.

On behalf of the board,

Helen McCarthy – Director

5 September 2022

Registered Office: Building 3, Chiswick Park, 566 Chiswick High Road, Chiswick, London, W4 5YA

Directors' Report

The Directors present their Report for the year ended 31 December 2021.

Directors

The directors who served during the year were:

Helen McCarthy
Mark Oldham*

*Mark Oldham served as Company Secretary for the financial year ended 31 December 2021.

During the year the Company maintained liability insurance for its directors and officers.

Dividends

The directors do not recommend a dividend for the year (2020: Nil).

Auditors

The board has decided not to have the financial statements audited as it continues to qualify as a dormant company.

On behalf of the board,

Helen McCarthy – Director

5 September 2022

Registered Office: Building 3, Chiswick Park, 566 Chiswick High Road, Chiswick, London W4 5YA

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Balance Sheet

As at 31 December 2021

	Notes	2021 £'000	2020 £'000
Current Assets			
Debtors: amounts falling due within one year	5	1,024,869	1,024,869
Net assets		**1,024,869**	**1,024,869**
Capital and Reserves			
Called up share capital	6,7	657,417	657,417
Profit and loss account	7	367,452	367,452
Total shareholder's funds		**1,024,869**	**1,024,869**

The company did not trade throughout the year ended 31 December 2021.

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

Approved by the Board and signed on its behalf on 5 September 2022

Helen McCarthy – Director

1 Authorisation of Financial Statements and FRS 102

The financial statements of UB Humber Limited (the "Company") for the year ended 31 December 2021 were authorised for issue by the board of directors on 5 September 2022 and the balance sheet was signed on the board's behalf by Helen McCarthy. UB Humber Limited is registered, incorporated and domiciled in England and Wales, United Kingdom.

The board elected to apply FRS102 transitional relief applicable to dormant companies of retaining its accounting policies for the balance sheet – reported assets, liabilities and equity until such a time in the future when it does undertake a new transaction or there is a change in the balance sheet.

2 Accounting Policies

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and in accordance with applicable UK accounting standards including FRS 102 mentioned above. The Company is exempt from producing group financial statements, under s400 of the Companies Act 2006, as its ultimate parent in the UK, Pladis Foods Limited has produced group financial statements for the year to 31 December 2021. These financial statements solely relate to UB Humber Limited.

Taxation

Current taxation for the current and prior periods is provided at the amount expected to be paid (or recovered) using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on temporary differences which result in an obligation at the balance sheet date to pay more tax, or the right to pay less tax, at a future date, at tax rates expected to apply when the timing differences reverse based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Temporary differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

3 Activities and Profit and loss

H McCarthy and M Oldham's remuneration was paid by United Biscuits (UK) Limited by whom they are employed. The directors received no remuneration in respect of qualifying services to the subsidiary company.

The Company, as an investment holding Company, has no employees.

The company did not trade during the year, nor made any profit or loss nor incurred any liabilities (2020: £nil). There were no recognised gains or losses relating to the year (2020: £nil).

4 Tax on profit on ordinary activities

The current tax charge on the profit on ordinary activities for the year 2021 is lower than the average rate of corporation tax in the UK of 19.00% (2020: 19.00%). The differences are reconciled below:

	2021 £'000	2020 £'000
Tax charge at UK statutory rate of tax at 19.00% (2020: 19.00%)	-	-
UK transfer pricing adjustments	3,995	3,995
Group relief claimed for no payment	(3,995)	(3,995)
Total tax charge	-	-
Profit on ordinary activities before taxation	-	-

5 Debtors: amounts falling due within one year

	2021 £'000	2020 £'000
Amounts due from fellow Group companies	1,024,869	1,024,869

6 Share capital

	Number '000	Ordinary Shares [1] £'000
Authorised		
At 31 December 2021 and 31 December 2020	657,417	657,417
Issued, called up and fully paid		
At 31 December 2021 and 31 December 2020	657,417	657,417

[1] Represents authorised, issued, called up and fully paid Ordinary Share of £1 each

7 Reconciliation of shareholder's funds and movements on reserves

	Share capital £'000	Profit & loss account £'000	Total £'000
Balance as at 31 December 2021 and 31 December 2020	657,417	367,452	1,024,869

8 Ultimate parent Company

At both 31 December 2021 and 31 December 2020, the company's immediate parent company was United Biscuits Overseas Limited, a company incorporated in the UK. Its ultimate parent company was Yildiz Holding A.S., a company incorporated in Turkey whose registered office is Kisikli Mahallesi Ferah Caddesi No:1 34692 Buyuk Camlica, Istanbul, Turkey.

For results for the year ended 31 December 2021 the largest group in which the Company's financial statements are included is Yildiz Holding A.S. and the smallest group is Pladis Foods Limited.