

S & C R LIMITED
FINANCIAL STATEMENTS
31ST JANUARY 2000
Registered number: 01399489

DERRICK NEWMAN & CO
ACCOUNTANTS
Swindon



S & C R LIMITED
FINANCIAL STATEMENTS
for the year ended 31st January 2000

CONTENTS

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes	6-8

The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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S & C R LIMITED**COMPANY INFORMATION****31st January 2000**

NUMBER	01399489
DIRECTORS	J P Larkin J W Austen C B Thompson H Roberts
SECRETARY	B Matthews
REGISTERED OFFICE	29 Bath Road Swindon Wiltshire SN1 4AS
ACCOUNTANTS	Derrick Newman & Co Accountants 29 Bath Road Swindon SN1 4AS

S & C R LIMITED**DIRECTORS' REPORT****31st January 2000**

The directors present their report and the financial statements for the year ended 31st January 2000.

Principal activity

The company carries out the trading operations on behalf of the Swindon & Cricklade Railway.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st January 2000	1st February 1999
	Ordinary shares	Ordinary shares
J P Larkin	1	1
J W Austen	2	2
C B Thompson	2	2
H Roberts	15	15

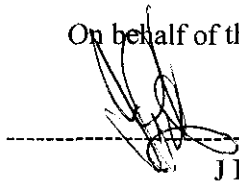
Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

13th November 2000

29Bath Road
Swindon
SN1 4AS

On behalf of the board

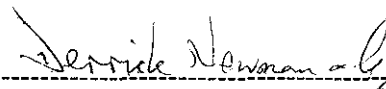

J P Larkin
Director

S & C R LIMITED
ACCOUNTANTS' REPORT

**Accountants' report to the directors
on the unaudited financial statements of
S & C R Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

13th November 2000



Derrick Newman & Co
Accountants
29 Bath Road
Swindon
SN1 4AS

S & C R LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st January 2000

	Note	2000 £	1999 £
Turnover	2	19,725	16,710
Cost of sales		(8,151)	(8,071)
Gross profit		11,574	8,639
Net operating expenses			
Administrative expenses		(6,265)	(8,774)
Other operating income		-	2,054
Operating profit	3	5,309	1,919
Other income	4	-	8,135
Profit on ordinary activities before taxation		5,309	10,054
Taxation		-	-
Profit on ordinary activities after taxation		5,309	10,054
Other expenditure	5	(7,819)	-
Retained (loss)/profit for the year	11	(2,510)	10,054

Movements in reserves are shown in note 11.

S & C R LIMITED

BALANCE SHEET

at 31st January 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	6	-	377
Current assets			
Stocks	7	1,390	1,592
Debtors	8	-	2,154
Cash at bank and in hand		6,228	5,783
		<u>7,618</u>	<u>9,529</u>
Creditors: amounts falling due within one year	9	(2,332)	(2,110)
Net current assets		<u>5,286</u>	<u>7,419</u>
Total assets less current liabilities		<u><u>5,286</u></u>	<u><u>7,796</u></u>
Capital and reserves			
Called up share capital	10	1,880	1,880
Profit and loss account	11	3,406	5,916
Total shareholders' funds		<u><u>5,286</u></u>	<u><u>7,796</u></u>

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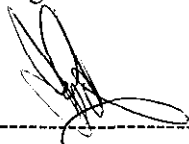
S & C R LIMITED**BALANCE SHEET**
(continued)**at 31st January 2000**

The directors consider that for the year ended 31st January 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 8 were approved by the board of directors on 13th November 2000 and signed on its behalf by:



J P Larkin
Director

S & C R LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1999 nil).

3 Operating profit

	2000 £	1999 £
Operating profit is stated after crediting:		
Interest receivable	-	2,054
and after charging:		
Loss on leasehold expenditure written off	377	-

4 Other income

	2000 £	1999 £
Funds transferred from Society	-	8,135
	-	8,135

S & C R LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

5 Other expenditure

	2000 £	1999 £
Paid to charity under Profit Shedding Deed	7,819	-
	<u>7,819</u>	<u>-</u>

6 Tangible fixed assets

Cost	Leasehold Expenditure £
1st February 1999	377
Disposals	(377)
31st January 2000	<u>-</u>
Net book amount	
31st January 2000	<u>-</u>
1st February 1999	<u>377</u>

7 Stocks

	2000 £	1999 £
Stocks	<u>1,390</u>	<u>1,592</u>

8 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Debtors	-	1,689
Expenses prepaid	-	465
	<u>-</u>	<u>2,154</u>

9 Creditors: amounts falling due within one year

	2000 £	1999 £
Trade creditors	342	120
Other creditors	1,990	1,990
	<u>2,332</u>	<u>2,110</u>

S & C R LIMITED

NOTES ON FINANCIAL STATEMENTS

31st January 2000

10 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £10 shares	200	2,000	200	2,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary £10 shares	188	1,880	188	1,880
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Profit and loss account

	2000 £
1st February 1999	5,916
Retained loss for the year	(2,510)
	<u> </u>
31st January 2000	3,406
	<u> </u>

S & C R LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31st January 2000

	2000		1999	
	£	£	£	£
Turnover				
Sales: Shop		2,534		3,285
Catering		6,453		5,480
Open days		10,598		7,729
Driver training		-		207
Miscellaneous		140		9
		<hr/>		<hr/>
		19,725		16,710
Cost of sales				
Cost of goods sold: Shop	863		1,711	
Catering	2,443		2,298	
Special events	-		1,886	
Locomotive fuel	3,250		1,812	
Hire and transport of locomotives	1,595		-	
Oxygen	-		364	
	<hr/>		<hr/>	
		8,151		8,071
Gross profit		<hr/>		<hr/>
		11,574		8,639
Other operating income				
Interest receivable		-		2,054
		<hr/>		<hr/>
		11,574		10,693
Less overheads				
Insurance	854		2,108	
Rates	-		1,290	
Motor and machinery expenses	-		1,182	
Repairs and maintenance of locomotives and rolling stock	764		928	
Site expenses	405		-	
Thomas weekend licence fees	313		-	
Stationery, advertising and printing	2,784		1,870	
Telephone and postage	189		201	
Lighting and heating	-		333	
Sundry expenses	300		560	
Bank charges	279		302	
Leasehold expenditure written off	377		-	
	<hr/>		<hr/>	
		6,265		8,774
Net trading profit for the year		<hr/>		<hr/>
		5,309		1,919
Other income				
Funds transferred from Society		-		8,135
		<hr/>		<hr/>
Net profit for the year		<hr/>		<hr/>
		5,309		10,054