


Registered number
01399323

A & H EUROPE LIMITED
AUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

SATURDAY



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A11 12/07/2014 #263

COMPANIES HOUSE

INDEPENDENT AUDITOR'S REPORT TO A & H EUROPE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of A & H Europe Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 20 June 2014 we reported as auditor to the members of the company on the financial statements prepared under section 396 of the companies Act 2006 and our report was as follows:

We have audited the financial statements of A & H Europe Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

As explained more fully in the Statement of Directors' Responsibilities (set out in the Directors' Report), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**INDEPENDENT AUDITOR'S REPORT TO A & H EUROPE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm.

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to debtors, described below:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.

Basis for qualified opinion on financial statements

Included in amounts owed by group undertakings in debtors is an amount of £151,600 due from the company's parent company. We have been unable to obtain sufficient appropriate audit evidence regarding the recoverability of this debt in full.

Qualified opinion on the financial statements

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Graham Hunt BA FCA (Senior Statutory Auditor)
For and on behalf of Spofforths LLP, Statutory Auditor

20 June 2014

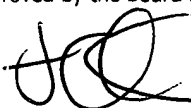
Comewell House
North Street
Horsham
West Sussex
RH12 1RD

A & H EUROPE LIMITED**(REGISTERED NUMBER: 01399323)****ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013**

			2013		2012
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		5,188		18,878
Current assets					
Stocks		50,736		80,001	
Debtors		232,852		136,876	
Cash at bank		92,601		167,389	
		376,189		384,266	
Creditors: Amounts falling due within one year		(52,642)		(90,937)	
Net current assets			323,547		293,329
Net assets			328,735		312,207
Capital and reserves					
Called up share capital	3	10,000		10,000	
Capital redemption reserve		49		49	
Profit and loss account		318,686		302,158	
Shareholders' funds			328,735		312,207

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue on ~~17 June 14~~ and signed on its behalf by:



 Mrs J C Kerr
 Director

A & H EUROPE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services supplied by the company, where it acts as a UK sales agent for other group companies and the value of goods provided, all net of VAT.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold	Over the term of the lease
Plant and machinery	At varying rates on cost (2-10 years straight line)
Office equipment	At varying rates on cost (4-10 years straight line)

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A & H EUROPE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	81,461	81,461
Disposals	(46,648)	(46,648)
At 31 December 2013	34,813	34,813
Depreciation		
At 1 January 2013	62,583	62,583
Charge for the year	9,906	9,906
Eliminated on disposals	(42,864)	(42,864)
At 31 December 2013	29,625	29,625
Net book value		
At 31 December 2013	5,188	5,188
At 31 December 2012	18,878	18,878

3 Share capital

Allotted, called up and fully paid shares

	No.	2013 £	No.	2012 £
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

4 Control

The company is controlled by A & H Worldwide LLC (formerly A & H Manufacturing Co LLC), the parent company incorporated in the United States of America. The ultimate controlling party is Mr R Andreoli.