

REGISTERED NUMBER: 1399184 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
EPCOT SYSTEMS LIMITED**



EPCOT SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004**

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EPCOT SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR: P Parker

SECRETARY: Mrs E M E Parker

REGISTERED OFFICE: Harben House
Harben Parade
Finchley Road
London
NW3 6LH

REGISTERED NUMBER: 1399184 (England and Wales)

ACCOUNTANTS: The KBSP Partnership
Chartered Accountants
Harben House
Harben Parade
Finchley Road
London NW3 6LH

EPCOT SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,834		17,500
Investments	3		2		2
			14,836		17,502
CURRENT ASSETS:					
Debtors		83,904		68,224	
Cash at bank		1,878		-	
		85,782		68,224	
CREDITORS: Amounts falling due within one year	4	131,090		179,001	
NET CURRENT LIABILITIES:			(45,308)		(110,777)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(30,472)		(93,275)
CREDITORS: Amounts falling due after more than one year	4		100,000		-
			£(130,472)		£(93,275)
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			(130,474)		(93,277)
SHAREHOLDERS' FUNDS:			£(130,472)		£(93,275)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
P Parker - Director

Approved by the Board on 3.11.05

The notes form part of these abbreviated accounts

EPCOT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

These accounts present information about Epcot Systems Limited as an individual undertaking. The company is exempt from producing consolidated accounts on the basis that the group is small.

Going concern

The accounts have been prepared on the going concern basis. This assumes the continuing support of the shareholders and the bank.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	36,833
DEPRECIATION:	
At 1 April 2003	19,332
Charge for year	2,667
	21,999
At 31 March 2004	
NET BOOK VALUE:	
At 31 March 2004	14,834
At 31 March 2003	17,500

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2003	
and 31 March 2004	2
NET BOOK VALUE:	
At 31 March 2004	2
At 31 March 2003	2

EPCOT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Integrated Business Compliance Limited

Nature of business: Compliance consultancy

Class of shares:	%
Ordinary	holding 100.00

	2004	2003
	£	£
Aggregate capital and reserves	(85,488)	(76,845)
Loss for the year	(8,878)	(8,873)

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	-	91,378

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2

6. CONTROL

The company was controlled throughout the current and previous financial periods by P Parker by virtue of his controlling interest in the company's share capital.