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**STATEMENT TO THE DIRECTORS OF STANCHART LEASING LTD ON
CEASING TO HOLD OFFICE AS AUDITORS**

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

KPMG

KPMG

*Chartered Accountants
Registered Auditors*

7 August 1996

PO Box 95
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