

REGISTERED NUMBER: 01398439 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

A & E FIRE EQUIPMENT LTD

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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A & E FIRE EQUIPMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

J D Stallard
R Amphlett
E J Stallard

SECRETARY:

J D Stallard

REGISTERED OFFICE:

Unit 4
Bamfurlong Industrial Park
Staverton
Cheltenham
Glos
GL51 6SX

REGISTERED NUMBER:

01398439 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		260,260		359,150
CURRENT ASSETS					
Stocks		81,745		71,242	
Debtors		850,042		715,911	
Cash at bank and in hand		<u>8,065</u>		<u>1,719</u>	
		939,852		788,872	
CREDITORS					
Amounts falling due within one year	3	<u>935,297</u>		<u>974,810</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,555</u>		<u>(185,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,815		173,212
CREDITORS					
Amounts falling due after more than one year	3		(29,192)		(3,223)
PROVISIONS FOR LIABILITIES			<u>(211)</u>		<u>(211)</u>
NET ASSETS			<u>235,412</u>		<u>169,778</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Revaluation reserve			23,450		125,450
Capital redemption reserve			50		50
Profit and loss account			<u>211,712</u>		<u>44,078</u>
SHAREHOLDERS' FUNDS			<u>235,412</u>		<u>169,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

J D Stallard - Director

R Amphlett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised at the date of invoice to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the remaining life of the lease
Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Livestock & Equine equipment	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. The director's will continue to support the working capital requirements of the company.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	558,586
Additions	51,655
Disposals	(30,091)
Revaluations	(102,000)
At 31 December 2015	<u>478,150</u>
DEPRECIATION	
At 1 January 2015	199,436
Charge for year	36,304
Eliminated on disposal	(17,850)
At 31 December 2015	<u>217,890</u>
NET BOOK VALUE	
At 31 December 2015	<u>260,260</u>
At 31 December 2014	<u>359,150</u>

3. CREDITORS

Creditors include an amount of £ 72,720 (2014 - £ 44,318) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
J D Stallard		
Balance outstanding at start of year	295,674	303,716
Amounts advanced	332,778	271,958
Amounts repaid	(400,259)	(280,000)
Balance outstanding at end of year	<u>228,193</u>	<u>295,674</u>

The overdrawn director's loan account has interest charged on it at the official rate of interest of 3%.
There are no fixed repayment terms for the overdrawn loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.