

REGISTERED NUMBER: 01398439 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

A & E FIRE EQUIPMENT LIMITED

THURSDAY



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27/09/2012

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A & E FIRE EQUIPMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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A & E FIRE EQUIPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS:

G Stallard
J Stallard
Mrs S Stallard
R Amphlett

SECRETARY

Mrs S Stallard

REGISTERED OFFICE:

Unit 4
Bamfurlong Industrial Park
Staverton
Cheltenham
Glos
GL51 6SX

REGISTERED NUMBER:

01398439 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
79 Promenade
Cheltenham
Glos
GL50 1PJ

A & E FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2011

| | Notes | £ 2011 | £ 2010 |
|--|-------|------------------|------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 344,202 | 324,120 |
| | | <u>344,202</u> | <u>324,120</u> |
| CURRENT ASSETS | | | |
| Stocks | | 84,175 | 96,017 |
| Debtors | | 555,320 | 545,966 |
| Cash at bank and in hand | | 406 | 452 |
| | | <u>639,901</u> | <u>642,435</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 901,647 | 899,808 |
| NET CURRENT LIABILITIES | | <u>(261,746)</u> | <u>(257,373)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 82,456 | 66,747 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | (51,302) | (59,245) |
| PROVISIONS FOR LIABILITIES | | <u>(6,061)</u> | <u>(2,750)</u> |
| NET ASSETS | | <u>25,093</u> | <u>4,752</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 200 | 200 |
| Revaluation reserve | | 125,450 | 101,450 |
| Capital redemption reserve | | 50 | 50 |
| Profit and loss account | | (100,607) | (96,948) |
| SHAREHOLDERS' FUNDS | | <u>25,093</u> | <u>4,752</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & E FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Stallard', written in a cursive style.

J Stallard - Director

The notes form part of these abbreviated accounts

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Going Concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. The director's will continue to support the working capital requirements of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|------------------------------|---|
| Improvements to property | - over the remaining life of the lease |
| Plant and machinery | - 33% on cost |
| Fixtures and fittings | - 33% on cost |
| Motor vehicles | - 25% on reducing balance |
| Livestock & Equine equipment | - 33% on cost and 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2011

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 January 2011 | |
| and 31 December 2011 | <u>5,000</u> |
| AMORTISATION | |
| At 1 January 2011 | |
| and 31 December 2011 | <u>5,000</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>-</u> |
| At 31 December 2010 | <u>-</u> |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|----------------|
| COST OR VALUATION | |
| At 1 January 2011 | 593,132 |
| Additions | 64,507 |
| Disposals | (65,093) |
| Revaluations | 24,000 |
| | <u>616,546</u> |
| At 31 December 2011 | |
| DEPRECIATION | |
| At 1 January 2011 | 269,012 |
| Charge for year | 42,680 |
| Eliminated on disposal | (39,348) |
| | <u>272,344</u> |
| At 31 December 2011 | |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>344,202</u> |
| At 31 December 2010 | <u>324,120</u> |

4 CREDITORS

Creditors include an amount of £100,410 (2010 - £139,110) for which security has been given

They also include the following debts falling due in more than five years

| | 2011 £ | 2010 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | <u>3,438</u> | <u>9,616</u> |

5 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|---|----------|------------------------|------------|------------|
| 200 | Ordinary | | <u>200</u> | <u>200</u> |

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2011

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

| | 2011 £ | 2010 £ |
|--------------------------------------|----------------|----------------|
| J Stallard | | |
| Balance outstanding at start of year | 262,513 | 72,856 |
| Amounts advanced | 236,501 | 338,823 |
| Amounts repaid | (263,813) | (149,166) |
| Balance outstanding at end of year | <u>235,201</u> | <u>262,513</u> |
| G Stallard | | |
| Balance outstanding at start of year | - | 77,000 |
| Amounts advanced | 17,700 | 103,000 |
| Amounts repaid | (17,700) | (180,000) |
| Balance outstanding at end of year | <u>-</u> | <u>-</u> |
| Mrs S Stallard | | |
| Balance outstanding at start of year | - | 71,000 |
| Amounts advanced | 2,700 | 79,000 |
| Amounts repaid | (2,700) | (150,000) |
| Balance outstanding at end of year | <u>-</u> | <u>-</u> |