

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

M.G. TREVETT LIMITED

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for the Year Ended 30 November 2021

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M.G. TREVETT LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2021

DIRECTORS:

M G Trevett
Mrs G J Trevett

SECRETARY:

Mrs G J Trevett

REGISTERED OFFICE:

2 Park Place
White Cliff Mill Street
Blandford Forum
Dorset
DT11 7BP

REGISTERED NUMBER:

01397439 (England and Wales)

ACCOUNTANTS:

Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

ABRIDGED BALANCE SHEET
30 November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		2,293		6,198
CURRENT ASSETS					
Stocks		21,388		25,402	
Debtors		1,276		5,251	
Cash at bank		<u>32,955</u>		<u>16,349</u>	
		55,619		47,002	
CREDITORS					
Amounts falling due within one year		<u>56,662</u>		<u>10,165</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,043)</u>		<u>36,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,250		43,035
PROVISIONS FOR LIABILITIES			<u>436</u>		<u>1,178</u>
NET ASSETS			<u>814</u>		<u>41,857</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>714</u>		<u>41,757</u>
SHAREHOLDERS' FUNDS			<u>814</u>		<u>41,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2022 and were signed on its behalf by:

Mrs G J Trevett - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

M.G. Trevett Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2020	155,618
Disposals	<u>(22,289)</u>
At 30 November 2021	<u>133,329</u>
DEPRECIATION	
At 1 December 2020	149,420
Charge for year	405
Eliminated on disposal	<u>(18,789)</u>
At 30 November 2021	<u>131,036</u>
NET BOOK VALUE	
At 30 November 2021	<u>2,293</u>
At 30 November 2020	<u>6,198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.