

M G TREVETT LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH NOVEMBER 1998**



Registered Number : 01397439 (England and Wales)

M G Trevett Limited

General Information

Directors

M G Trevett
Mrs G J Trevett
M D Trevett

Secretary

Mrs G J Trevett

Registered Address

2 Park Place
White Cliff Mill Street
Blandford Forum
Dorset
DT11 7BP

Registered Number

01397439

Auditors

Hescroff Bevan
Chartered Accountants
and Registered Auditors
Sir Peter Thompson House
25 Market Close
Poole
Dorset
BH15 1NE

M G Trevett Limited

Abbreviated Financial Statements for the year ended 30th November 1998

Contents	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Statement of Accounting Policies	3
Notes to the Abbreviated Financial Statements	4

Auditors' Report

Auditors Report to M G Trevett Limited under paragraph 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with full statutory financial statements of the company for the year ended 30th November 1998, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for the preparation of the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



HESCROFF BEVAN
Chartered Accountants
and Registered Auditors
Sir Peter Thompson House
25 Market Close
Poole
Dorset
BH15 1NE

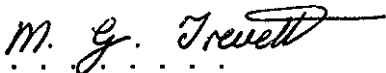
27th April 1999

M G Trevett Limited

Abbreviated Balance Sheet at 30th November 1998

		1998		1997	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	1		30261		22328
Current Assets					
Stocks and Work in Progress		103045		121156	
Debtors		30426		15935	
Cash at Bank and in Hand		60948		30029	
		-----		-----	
		194419		167120	
Creditors: amounts falling due within one year					
		125859		102884	
		-----		-----	
Net Current Assets			68560		64236
Net Assets					
			-----		-----
			£98821		£86564
			=====		=====
Financed by:					
Share Capital	2		100		100
Profit and Loss Account			98721		86464
Equity Shareholders' Funds					
			-----		-----
			£98821		£86564
			=====		=====

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.



M G Trevett
Director

Approved by the Board of Directors : 27th April 1999 and signed on its behalf.

Notes on page 4 form part of these abbreviated financial statements.

Statement of Accounting Policies

The following paragraphs describe the main accounting policies of the company: -

Basis of Accounting

The financial statements have been prepared in accordance with the historical cost accounting rules and accounting principles set out in the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets and Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated basis at the following rates: -

Industrial Building	4% p.a. (Straight line)
Plant and Machinery	25% p.a. (Reducing Balance)
Motor Vehicles	25% p.a. (Reducing Balance)

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes direct materials and labour incurred in bringing each product to its present location and condition. Net realisable value is based on the estimated selling price less further costs to completion and selling costs.

Contributions to Pension Funds

Contributions payable for the year are charged in the profit and loss account.

Leases

Rentals payable under operating leases are charged to the profit and loss account on the straight-line basis over the lease term.

1 Tangible Fixed Assets

	Industrial Buildings	Plant & Machinery	Motor Vehicle	Total
	£	£	£	£
Cost				
At 1st December 1997	10849	52888	15364	79101
Additions	-	-	13200	13200
	-----	-----	-----	-----
At 30th November 1998	10849	52888	28564	92301
	-----	-----	-----	-----
Depreciation				
At 1st December 1997	1121	43448	12204	56773
Charge for the year	417	2360	2490	5267
	-----	-----	-----	-----
At 30th November 1998	1538	45808	14694	62040
	-----	-----	-----	-----
Net Book Value				
At 30th November 1998	£9311	£7080	£13870	£30261
	=====	=====	=====	=====
At 30th November 1997	£9728	£9440	£3160	£22328
	=====	=====	=====	=====

2 Share Capital

	Authorised 1998	Authorised 1997	Allotted, Called-up and Fully Paid 1998	Allotted, Called-up and Fully Paid 1997
	£	£	£	£
Ordinary shares of £1 each	£100	£100	£100	£100
	=====	=====	=====	=====