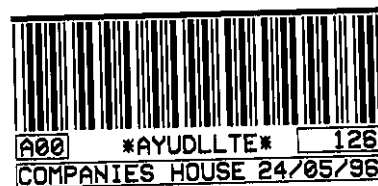


**M G TREVETT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH NOVEMBER 1995**



**Registered Number : 01397439 (England and Wales)**

**M G Trevett Limited**

**Abbreviated Accounts for the year ended 30th November 1995**

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**General Information**

**Directors**

M G Trevett  
G J Trevett  
M D Trevett

**Secretary**

G J Trevett

**Registered Number**

01397439

**Registered Address**

2 Park Place  
White Cliff Mill Street  
Blandford Forum  
Dorset  
DT11 7BP

**Accountants**

Hescroff Bevan  
Chartered Accountants  
Sir Peter Thompson House  
Poole  
Dorset  
BH15 INE

**M G Trevett Limited**

**Abbreviated Accounts for the year ended 30th November 1995**

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**M G Trevett Limited**

**Accountants' Report to the Shareholders**

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**Abbreviated Accounts : Accountants' Report**

The following reproduces the text of the accountants' report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared:

**To the members on the unaudited Accounts of M G Trevett Limited**

**Respective responsibilities of Directors and Reporting Accountants**

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion :

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of, the information contained in those accounting records :
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

**HESCROFF BEVAN**  
**Chartered Accountants**  
**Reporting Accountants**  
**Sir Peter Thompson House**  
**25 Market Close**  
**Poole**  
**Dorset**  
**BH15 1NE**



**30th April 1996**

**M G Trevett Limited**


**Abbreviated Balance Sheet at 30th November 1995**

		1995		1994	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	1		13963		10104
<b>Current Assets</b>					
Stocks		94530		82297	
Debtors		40466		38658	
Cash at Bank and in Hand		16347		24815	
		-----		-----	
		151343		145770	
<b>Creditors: amounts falling due within one year</b>					
		82009		71597	
		-----		-----	
<b>Net Current Assets</b>			69334		74173
			-----		-----
<b>Net Assets</b>			£83297		£84277
			=====		=====
<b>Financed by</b>					
Share Capital	2		100		100
Profit and Loss Account			83197		84177
			-----		-----
<b>Shareholders' Funds</b>			£83297		£84277
			=====		=====

For the financial year ended 30th November 1995, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the year and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

  
**M G Trevett**  
**Director**

**Approved by the Board of Directors : 30th April 1996 and signed on its behalf.**

Notes on pages 2 and 3 form part of these Accounts.

## **M G Trevett Limited**

### **Statement of Accounting Policies**

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The following paragraphs describe the main accounting policies of the company:-

#### **Basis of Accounting**

The accounts have been prepared in accordance with the historical cost accounting rules and accounting principles set out in the Companies Act 1985.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

#### **Tangible Fixed Assets and Depreciation**

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives.

Plant and Machinery	25%p.a. (Reducing Balance)
Motor Vehicles	25%p.a. (Reducing Balance)
Industrial Building	4% p.a. (Straight Line)

#### **Stock**

Stock is stated at the lower of cost and net realisable value. In the case of goods for resale cost of stock is determined by using the purchase price, less trade discounts, calculated on the FIFO method. Net realisable value means estimated selling price (less trade discounts) less all costs to be incurred in marketing, selling and distribution.

#### **Contributions to pension funds**

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

#### **Leases**

Where assets are financed by leasing agreements which give risks and rewards approximating to ownership ("finance leases") they are treated as if they had been purchased outright on credit. Assets held under finance leases are included under fixed assets at the fair value of the asset. The assets are depreciated over their expected useful lives.

The capital element of the future payments is treated as a liability and the interest element is charged to the profit and loss account.

Rentals payable under operating leases are charged to the profit and loss account on the straight line basis over the lease term.

**M G Trevett Limited**

**Notes to the Accounts for the year ended 30th November 1995**

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**1 Fixed tangible assets**

	<b>Industrial Building £</b>	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1st December 1994	-	43044	12278	55322
Additions	6338	300	-	6638
At 30th November 1995	6338	43344	12278	61960
<b>Depreciation</b>				
At 1st December 1994	-	34933	10285	45218
Charge for year	253	2028	498	2779
At 30th November 1995	253	36961	10783	47997
<b>Net Book Value</b>				
At 30th November 1995	£6085 =====	£6383 =====	£1495 =====	£13963 =====

**2 Share Capital**

	<b>Authorised</b>		<b>Issued, Called Up and Fully Paid</b>	
	<b>1995 £</b>	<b>1994 £</b>	<b>1995 £</b>	<b>1994 £</b>
<b>Ordinary shares of £1 each</b>	100 ===	100 ===	100 ===	100 ===