

**REGISTERED NUMBER: 01396635 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018  
FOR  
TYNE-WEAR FINANCE LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2018**

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**TYNE-WEAR FINANCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2018**

**DIRECTORS:**

S M Cronin  
P A C Cronin  
P J Cronin  
P G Cronin

**SECRETARY:**

M S Cronin

**REGISTERED OFFICE:**

Richmond Street  
Sheepfolds Industrial Estate  
Sunderland  
Tyne and Wear  
SR5 1BQ

**REGISTERED NUMBER:**

01396635 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BANKERS:**

Lloyds Bank Plc  
Black Horse House  
Sandyford Road  
Newcastle upon Tyne  
NE99 1JW

**BALANCE SHEET**  
**30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		36,138
<b>CURRENT ASSETS</b>					
Debtors	5	571,745		501,668	
Cash at bank		926		24,412	
		<u>572,671</u>		<u>526,080</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	1,749		26,891	
<b>NET CURRENT ASSETS</b>			<u>570,922</u>		<u>499,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>570,922</u>		<u>535,327</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		24,208
<b>NET ASSETS</b>			<u>570,922</u>		<u>511,119</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			328		328
Retained earnings			570,594		510,791
<b>SHAREHOLDERS' FUNDS</b>			<u>570,922</u>		<u>511,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

P G Cronin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**1. STATUTORY INFORMATION**

Tyne-Wear Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rentals receivable excluding value added tax less that portion of rentals which represent a return on capital.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Motor vehicles - 25% straight line basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing**

Amounts due under finance leases and hire purchase leases are allocated to accounting periods to give a constant periodic rate of return on the net investment. Amounts due under operating leases are recognised on a straight line basis over the term of the lease.

Amounts due from lessees under finance leases and hire purchase leases are included in trade debtors at the amount of the net investment after making provision for bad and doubtful debts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>COST</b>	
At 1 May 2017	198,439
Disposals	(198,439)
At 30 April 2018	-
<b>DEPRECIATION</b>	
At 1 May 2017	162,301
Eliminated on disposal	(162,301)
At 30 April 2018	-
<b>NET BOOK VALUE</b>	
At 30 April 2018	-
At 30 April 2017	36,138

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	96,531	27,568
Related company loan	475,214	460,581
Deferred tax asset	-	13,519
Accelerated capital allowances	-	-
	<u>571,745</u>	<u>501,668</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	9,923
Trade creditors	-	2,106
VAT	-	3,635
Rentals in advance	-	1,498
Accrued expenses	1,749	9,729
	<u>1,749</u>	<u>26,891</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	24,208

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>34,131</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.