

REGISTERED NUMBER 01396628 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011  
FOR  
HAMLIN ESTATES LIMITED**

THURSDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**HAMLIN ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2011**

<b>DIRECTORS:</b>	N J Parkin Mrs S J Parkin
<b>SECRETARY</b>	Mrs S J Parkin
<b>REGISTERED OFFICE:</b>	Milcote Manor Milcote Stratford Upon Avon Warwickshire CV37 8JW
<b>REGISTERED NUMBER</b>	01396628 (England and Wales)
<b>ACCOUNTANTS:</b>	Fields Certified Accountants Asden House, Victoria Street West Bromwich West Midlands B70 8HA
<b>BANKERS:</b>	Barclays Bank Plc 10 High Street Solihull West Midlands B91 3TE
<b>BANKERS.</b>	The Royal Bank of Scotland Plc 79/83 Colmore Row Birmingham B3 2AP

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,235		9,932
<b>CURRENT ASSETS</b>					
Work in progress		540,000		222,569	
Debtors		5,878		131,652	
Cash at bank		4,673		427,403	
		<u>550,551</u>		<u>781,624</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>677,609</u>		<u>928,437</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,058)</u>		<u>(146,813)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(117,823)</u>		<u>(136,881)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(117,923)</u>		<u>(136,981)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(117,823)</u>		<u>(136,881)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20<sup>th</sup> June 2011 and were signed on its behalf by

N J Parkin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Although the company's balance sheet shows a surplus of liabilities over assets, the amounts owed to directors, within creditors, are significantly more than this surplus. The directors have indicated that they will only withdraw the full amounts owed to them when the company is in a financial position to enable this to take place.

And also after making other enquiries the directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. For that reason the directors continue to adopt the going concern basis in preparing the financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

**Ground rents**

Ground rents capitalised as tangible fixed assets are stated at cost

**Work in progress**

Work in progress has been valued by the director at the lower of cost and net realisable value, and consists of direct materials, labour and attributable overheads

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Pensions**

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Operating Leases**

Assets leased out under operating leases are included in tangible fixed assets. Rental income from the operating leases is included in the profit and loss account on a straight line basis over the period of the lease.

**HAMLIN ESTATES LIMITED (REGISTERED NUMBER 01396628)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2010	26,232
Additions	536
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At 31st March 2011	26,768
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<b>DEPRECIATION</b>	
At 1st April 2010	16,300
Charge for year	1,233
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At 31st March 2011	17,533
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<b>NET BOOK VALUE</b>	
At 31st March 2011	9,235
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At 31st March 2010	9,932
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100
			<hr/>	<hr/>