

Registration number: 01396477

Dorchester Town Football Club Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2014

Kennedy Legg
Accountants
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10 Prince of Wales Road
Dorchester
Dorset
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Dorchester Town Football Club Limited
for the Year Ended 31 May 2014**

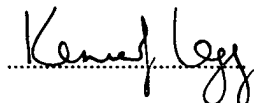
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dorchester Town Football Club Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dorchester Town Football Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dorchester Town Football Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dorchester Town Football Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dorchester Town Football Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dorchester Town Football Club Limited. You consider that Dorchester Town Football Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dorchester Town Football Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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27 October 2014

Dorchester Town Football Club Limited
(Registration number: 01396477)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		152,399	180,634
Current assets			
Stocks		767	1,250
Debtors		11,661	17,293
Cash at bank and in hand		10,796	1,118
		23,224	19,661
Creditors: Amounts falling due within one year		(205,285)	(229,341)
Net current liabilities		(182,061)	(209,680)
Net liabilities		(29,662)	(29,046)
Capital and reserves			
Called up share capital	4	222,128	222,128
Revaluation reserve		62,500	137,500
Profit and loss account		(314,290)	(388,674)
Shareholders' deficit		(29,662)	(29,046)


For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 October 2014 and signed on its behalf by:



 Mr M D Lucas
 Director

Dorchester Town Football Club Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

It is the intention of the directors to continue to provide further financial support for the company should this be necessary.

On this assumption the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of this financial support. Should the going concern basis not be appropriate, adjustment would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

Asset class	Depreciation method and rate
Leashold property revaluation	Over 14 years
Improvements to leasehold property	Over duration of 70 year lease
Plant and machinery	15% straight line basis
Fixtures and fittings	10% straight line basis
Office equipment	25% straight line basis
Motor vehicles	25% straight line basis
Advertising boards	10% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Dorchester Town Football Club Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2013	395,500	395,500
Additions	<u>1,215</u>	<u>1,215</u>
At 31 May 2014	<u>396,715</u>	<u>396,715</u>
Depreciation		
At 1 June 2013	214,866	214,866
Charge for the year	<u>29,450</u>	<u>29,450</u>
At 31 May 2014	<u>244,316</u>	<u>244,316</u>
Net book value		
At 31 May 2014	<u><u>152,399</u></u>	<u><u>152,399</u></u>
At 31 May 2013	<u><u>180,634</u></u>	<u><u>180,634</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	<u><u>8,326</u></u>	<u><u>8,439</u></u>

Dorchester Town Football Club Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>222,128</u>	<u>222,128</u>	<u>222,128</u>	<u>222,128</u>

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr R Coole				
Loan advanced during the year	<u>11,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Control

The company is controlled by no one person.