

REGISTERED NUMBER: 01396161 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
ABERFORD ANTIQUES LIMITED

SATURDAY



A3BQOFCT

A23

28/11/2009

222

COMPANIES HOUSE

ABERFORD ANTIQUES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABERFORD ANTIQUES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:

Ms C A Robinson
J W H Long

SECRETARY:

REGISTERED OFFICE:

91/93 Alma Road
Clifton
Bristol
BS8 2DP

REGISTERED NUMBER:

01396161 (England and Wales)

ACCOUNTANTS:

Bryan Stone & Company
91-93 Alma Road
Clifton
Bristol
Avon
BS8 2DP

ABERFORD ANTIQUES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	31/12/08 £	£	31/12/07 £	£
FIXED ASSETS					
Tangible assets	2		10,167		16,753
CURRENT ASSETS					
Stocks		141,845		144,802	
Debtors		37,473		31,216	
Cash at bank and in hand		2,311		12,665	
		<u>181,629</u>		<u>188,683</u>	
CREDITORS					
Amounts falling due within one year		<u>115,120</u>		<u>87,064</u>	
NET CURRENT ASSETS			<u>66,509</u>		<u>101,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,676</u>		<u>118,372</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>71,676</u>		<u>113,372</u>
SHAREHOLDERS' FUNDS			<u>76,676</u>		<u>118,372</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABERFORD ANTIQUES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26th November 2009 and were signed on its behalf by:


.....
J W H Long - Director

The notes form part of these abbreviated accounts

ABERFORD ANTIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	97,797
Disposals	(12,560)
	<hr/>
At 31 December 2008	85,237
	<hr/>
DEPRECIATION	
At 1 January 2008	81,044
Charge for year	3,729
Eliminated on disposal	(9,703)
	<hr/>
At 31 December 2008	75,070
	<hr/>
NET BOOK VALUE	
At 31 December 2008	10,167
	<hr/>
At 31 December 2007	16,753
	<hr/>

ABERFORD ANTIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31/12/08 £	31/12/07 £
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

Allotted and issued: Number:	Class:	Nominal value:	31/12/08 £	31/12/07 £
5,000	Share capital		<u>5,000</u>	<u>5,000</u>