

Company Registration No 1394691 (England and Wales)

REGISTRAR

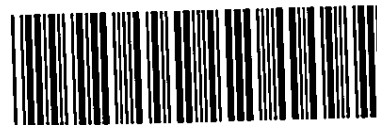
AARON WHITE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

**PLEASE SIGN
& RETURN**

TUESDAY



AFD0N36Y

A38

16/09/2008

79

COMPANIES HOUSE

AARON WHITE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

AARON WHITE LIMITED

INDEPENDENT AUDITORS' REPORT TO AARON WHITE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Aaron White Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hart Shaw LLP

Chartered Accountants
Registered Auditor



Sheffield Business Park
Europa Link
Sheffield
S9 1XU

AARON WHITE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		917,929		942,640
Current assets					
Stocks		5,742		17,602	
Debtors		409,420		468,519	
Cash at bank and in hand		260,092		165,712	
		675,254		651,833	
Creditors amounts falling due within one year	3	(581,634)		(648,845)	
Net current assets			93,620		2,988
Total assets less current liabilities			1,011,549		945,628
Creditors amounts falling due after more than one year	4		(67,174)		(110,720)
Provisions for liabilities			(99,100)		(94,800)
			845,275		740,108
Capital and reserves					
Called up share capital	5		27,602		27,602
Other reserves			22,399		22,399
Profit and loss account			795,274		690,107
Shareholders' funds			845,275		740,108

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 July 2008



P White
Director

AARON WHITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land & buildings freehold	Proportion of tipping capacity utilised
Land & buildings leasehold	Over the term of the lease
Plant & machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AARON WHITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	1,846,980
Additions	239,004
Disposals	(175,870)
At 31 March 2008	1,910,114
Depreciation	
At 1 April 2007	904,340
On disposals	(114,860)
Charge for the year	202,705
At 31 March 2008	992,185
Net book value	
At 31 March 2008	917,929
At 31 March 2007	942,640

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £123,132 (2007 - £119,074)

Bank overdrafts amounting to £133,314 (2005 - £202,807) are secured

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £42,705 (2007 - £57,363)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

5 Share capital	2008	2007
	£	£
Authorised		
499,998 Ordinary shares of £1 each	499,998	499,998
2 Ordinary B shares of £1 each	2	2
	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
27,600 Ordinary shares of £1 each	27,600	27,600
2 Ordinary B shares of £1 each	2	2
	<u>27,602</u>	<u>27,602</u>

The ordinary B shares carry the following rights

Non-voting

No entitlement to a dividend

If the entire share capital of the company is sold to a third party or the trade or assets of the company are sold to a third party and the company is struck off the company register on or before March 2009 then

The company shall pay to each of the Ordinary B shareholders the amount equivalent to the amount which would be due on such a sale or distribution to a holder of 22.4% of the Ordinary shares, less the sum of £100,000