

Unaudited Financial Statements
for the Year Ended 31 May 2020
for
Poly Advisory Services Limited

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for the Year Ended 31 May 2020

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Poly Advisory Services Limited

Company Information
for the Year Ended 31 May 2020

DIRECTOR: Mr A I King

SECRETARY: Mrs A R Merrill

REGISTERED OFFICE: Hollygate Industrial Park
Hollygate Lane
Cotgrave
Nottingham
Nottinghamshire
NG12 3JW

REGISTERED NUMBER: 01393942 (England and Wales)

ACCOUNTANTS: D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

Balance Sheet
31 May 2020

	Notes	31.5.20 £	31.5.19 £
FIXED ASSETS			
Investments	4	120	120
CURRENT ASSETS			
Debtors	5	508	-
Cash at bank		<u>51,693</u>	<u>103,543</u>
		52,201	103,543
CREDITORS			
Amounts falling due within one year	6	<u>(48,940)</u>	<u>(100,282)</u>
NET CURRENT ASSETS		3,261	3,261
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,381</u>	<u>3,381</u>
CAPITAL AND RESERVES			
Called up share capital	7	2,400	2,400
Share premium		16	16
Retained earnings		<u>965</u>	<u>965</u>
SHAREHOLDERS' FUNDS		<u>3,381</u>	<u>3,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2021 and were signed by:

Mr A I King - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. STATUTORY INFORMATION

Poly Advisory Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Poly Advisory Services Limited as an individual company and do not contain consolidated financial information. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

4. FIXED ASSET INVESTMENTS

COST

At 1 June 2019
and 31 May 2020

NET BOOK VALUE

At 31 May 2020

At 31 May 2019

**Shares in
group
undertakings
£**

120

120

120

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Poly Advisory Limited

Registered office:

Nature of business: Glass fibre industry

Class of shares:

Ordinary A

Ordinary B

%
holding
100.00

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.20

£

508

31.5.19

£

-

Amounts owed by group undertakings

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.20

£

12,940

36,000

48,940

31.5.19

£

64,282

36,000

100,282

Amounts owed to group undertakings

Other creditors

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

2,400 Ordinary A shares

Nominal
value:
£1

31.5.20

£

2,400

31.5.19

£

2,400

8. ULTIMATE HOLDING COMPANY

The ultimate holding company is Thurcroft Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.