

REGISTERED NUMBER: 1392585

**T MCGRANAHAN LIMITED**  
**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 October 2004**

Eden Currie Limited  
Charter House  
49 -51 Shirley Road  
Acocks Green  
Birmingham  
B27 7XU



**T MCGRANAHAN LIMITED**

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for the Year Ended 31 October 2004**

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**T MCGRANAHAN LIMITED**

**Company Information  
for the Year Ended 31 October 2004**

**DIRECTORS:**

T J McGranaghan  
B McGranaghan

**SECRETARY:**

Mrs. A McGranaghan

**REGISTERED OFFICE:**

375 Stoney Stanton Road  
Coventry  
Warwickshire  
CV6 5DT

**REGISTERED NUMBER:**

1392585

**ACCOUNTANTS:**

Eden Currie Limited  
Charter House  
49 -51 Shirley Road  
Acocks Green  
Birmingham  
B27 7XU

# T MCGRANAHAN LIMITED

## Abbreviated Balance Sheet 31 October 2004

	Notes	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,694		101,430
<b>CURRENT ASSETS</b>					
Stocks		45,300		32,701	
Debtors		121,426		139,063	
Cash at bank and in hand		220,613		95,817	
		<u>387,339</u>		<u>267,581</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>184,037</u>		<u>167,004</u>	
<b>NET CURRENT ASSETS</b>			<u>203,302</u>		<u>100,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			237,996		202,007
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>3,304</u>		<u>3,914</u>
			<u>234,692</u>		<u>198,093</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>233,692</u>		<u>197,093</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>234,692</u>		<u>198,093</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**T MCGRANAHAN LIMITED**

**Abbreviated Balance Sheet - continued**  
**31 October 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'B McGranaghan', with a long horizontal flourish extending to the right.

B McGranaghan - Director

Approved by the Board on 19 January 2005

The notes form part of these abbreviated accounts

## **T MCGRANAHAN LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2004**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# T MCGRANAHAN LIMITED

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2004

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2003	182,505
Disposals	(75,769)
	<hr/>
At 31 October 2004	106,736
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2003	81,075
Charge for year	7,373
Eliminated on disposal	(16,406)
	<hr/>
At 31 October 2004	72,042
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2004	34,694
	<hr/> <hr/>
At 31 October 2003	101,430
	<hr/> <hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
5,000	Ordinary	£1	5,000	5,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>