

REGISTRAR

M.S. DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1994

The company's registered number is: 1391991



M.S. DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1994

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M.S. DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1994

	Note	<u>1994</u>	<u>1995</u>
FIXED ASSETS			
Investments	2	20,000	-
Tangible assets	3	4,912	22
		<u>24,912</u>	<u>22</u>
CURRENT ASSETS			
Debtors	4	51,088	46,774
Cash at bank and in hand		154,514	107,634
		<u>205,602</u>	<u>154,408</u>
CREDITORS: Amounts due within one year	5	<u>65,475</u>	<u>39,941</u>
NET CURRENT ASSETS		<u>140,127</u>	<u>114,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,039	114,489
		<u>165,039</u>	<u>114,489</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		164,939	114,389
		<u>165,039</u>	<u>114,489</u>

Director's statements

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The director acknowledges his responsibility for:

- i ensuring that the company keeps accounting records which comply with section 221: and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has relied on sections 246 and 247 of the Companies Act 1985 as entitling him to deliver abbreviated financial statements on the grounds that the company is entitled to benefit from the exemptions conferred by Part III Section A of Schedule 8 to the Companies Act 1985 as a small company. On the same grounds, advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 to that Act. Approved by the board on:

Director

J.G. Cook

Date : 31 / 10 / 95

The annexed notes form part of these abbreviated financial statements

M.S. DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1994

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 31 December 1994 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 1994 and the results for the year then ended on that date.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their useful lives using the following rates:

Office equipment	10% per annum of cost
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c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for their accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

d) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

M.S. DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (contd)
FOR THE YEAR ENDED 31 DECEMBER 1994

2. INVESTMENTS

	<u>Total</u> <u>£</u>
Cost	
At 1st January 1994	-
Additions	20,000
Disposals	-
At 31st December 1994	<u>20,000</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
Cost	
At 1st January 1994	154
Additions	5,450
Disposals	-
At 31st December 1994	<u>5,604</u>
Depreciation	
At 1st January 1994	132
Provision for year	560
Disposals	-
At 31st December 1994	<u>692</u>
Net Book Value	
31st December 1994	<u>4,912</u>
31st December 1993	<u>22</u>

M.S. DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (contd)
FOR THE YEAR ENDED 31 DECEMBER 1994

4. DEBTORS

	<u>1994</u>	<u>1993</u>
Trade debtors	38,118	34,186
Other debtors	12,970	12,588
	<u>51,088</u>	<u>46,774</u>

5. CREDITORS

	<u>1994</u>	<u>1993</u>
Other creditors	65,475	39,941
	<u>65,475</u>	<u>39,941</u>

6. SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>