

COMPANIES HOUSE

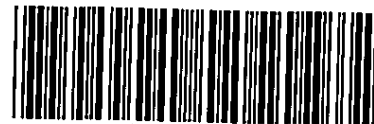
Registered number
1391991

M S DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2006

SATURDAY



A45 *AD0W4U5M* 58
27/10/2007
COMPANIES HOUSE

M S DEVELOPMENTS LIMITED
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Investments	3	39,184	39,184
Current assets			
Debtors		12,234	13,950
Cash at bank and in hand		835,057	777,801
		<u>847,291</u>	<u>791,751</u>
Creditors: amounts falling due within one year		(49,540)	(38,389)
Net current assets		<u>797,751</u>	<u>753,362</u>
Net assets		<u>836,935</u>	<u>792,546</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		836,835	792,446
Shareholders' funds		<u>836,935</u>	<u>792,546</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J G Cook
Director

Approved by the board on 26 October 2007

M S DEVELOPMENTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment 10% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

There is no value attached to Fixed Assets at 31 December 2006. The existing assets are fully depreciated

3 Investments

2006

2005

£

£

(Investments are listed at cost or lower realisable value)

Unlisted investments

39,184

39,184

4 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

100

100

2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100