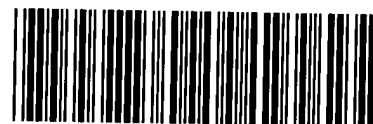


REGISTERED NUMBER: 01390207

England and Wales

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2018
FOR
ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED

WEDNESDAY



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ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**(Registered Number 01390207)****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 29 JUNE 2018**

The directors present their annual report with the financial statements of the company for the year ended 29 June 2018.

Income and expenditure account

The company does not carry out a trade. All expenditure during the year is allocated over the various properties in accordance with the service rent agreement and income collected from the members.

State of affairs

The directors consider the state of the company's affairs to be satisfactory.

Directors

The directors shown below have held office during the whole of the period from 30 June 2017 to the date of this report.

G Morris
Mrs R Nunn
Mrs J Tuck

Other changes in directors holding office are as follows:

Mrs F Winfield resigned as director on 31 May 2018

Mr C Ward was appointed as director and chairman on 7 September 2017

Mr J Scarborough was appointed as director on 7 September 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board of Directors:


.....
Mrs J Tuck, Director


.....
Date

Registered Office

14 Church Road
Romsey
Hants SO51 8EY

ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED(Registered Number: 01390207)INCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 29 JUNE 2018

	2018 £	2017 £
INCOME		
Contributions from members	26,477	16,269
Deposit account interest received	20	151
	<hr/>	<hr/>
	26,497	16,420
LESS EXPENDITURE		
Category 'A'		
Insurance	5,317	5,360
	<hr/>	<hr/>
Category 'B'		
Garden maintenance	414	311
Book-keeping and secretary expenses	80	52
Electricity of courtyard	109	80
Annual return fee	13	13
Sundry items and bank charges	(190)	231
Window cleaning	1,000	1,000
Fire alarm system	1,365	409
Accountancy	450	450
Legal and Professional fees	-	1500
	<hr/>	<hr/>
	8,558	4,046
	<hr/>	<hr/>
Category 'C'		
Maintenance	2,853	10,251
	<hr/>	<hr/>
Category 'D'		
Cleaning	611	696
Electricity	403	371
Redecoration and Maintenance	2,049	-
	<hr/>	<hr/>
	3,063	1,067
	<hr/>	<hr/>
	14,474	20,724
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAXATION	12,023	(4,304)
Taxation	3	27
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAXATION	<u>£12,020</u>	<u>£(4,331)</u>

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**(Registered Number 01390207)****ABRIDGED BALANCE SHEET - AS AT 29 JUNE 2018**

	NOTE	2018 £	2017 £
FIXED ASSETS			
Freehold Land	3	10,827	10,827
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors:		3,960	2,328
Cash at bank - Current account	4	23,123	12,794
- Premium account		17,275	17,255
		<hr/>	<hr/>
		44,358	32,377
CREDITORS:			
Amounts falling due within one year		573	612
		<hr/>	<hr/>
NET CURRENT ASSETS		43,785	31,765
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£54,612	£42,592
		<hr/>	<hr/>
Represented by:-			
SHARE CAPITAL	5	20	20
CAPITAL CONTRIBUTION		10,898	10,898
REDECORATION FUND	6	35,162	29,062
GENERAL FUND	6	8,532	2,612
		<hr/>	<hr/>
		£54,612	£42,592
		<hr/>	<hr/>

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**(Registered Number 01390207)****ABRIDGED BALANCE SHEET AS AT 29 JUNE 2018**

..... continued

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 29 June 2018 in accordance with Section 476 of the Companies Act 2006.

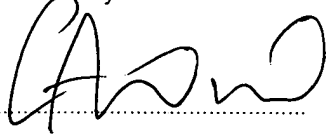
The directors acknowledge their responsibilities for :

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 15/8/2018 and were signed on its behalf by:-



C Ward Esq., Director

ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED**(Registered Number 01390207)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 29 JUNE 2018****1. STATUTORY INFORMATION**

Abbey Close (Romsey) Management Limited is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Report of the Directors.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The date of transition to Financial Reporting Standard 102 was 30 June 2015 and there were no adjustments arising on transition.

Income

Income receivable relates to service charges (determined by the directors) receivable from residents of the properties managed by the company.

Tangible fixed assets

No depreciation is provided on freehold land

Taxation

Current tax payable is recognised on taxable investment income received using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. TANGIBLE FIXED ASSETS

	<u>Freehold Land</u>
Cost	
at 30 June 2017 and 29 June 2018	£10,827
Net book value	
at 30 June 2017 and 29 June 2018	£10,827

4. CASH AT BANK

Service charge money is held in trust at Barclays Bank Plc under the titles Business Current Account, and Business Premium.

Financial instruments

The Company uses certain financial instruments in its normal operating and investing activities, which are deemed appropriate to its circumstances, such as trade receivables and trade payables, cash at bank deposits and equity shares. Financial assets and liabilities are recognised on the Company's balance sheet at amortised cost when the Company has become a party to the contractual provisions of the instrument.

ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED**(Registered Number 01390207)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 29 JUNE 2018****..continued..****5. CALLED UP SHARE CAPITAL**

	2018	2017
	£	£
Allotted, issued and fully paid 20 ordinary shares of £1 each	£20	£20
	<u> </u>	<u> </u>

6.

	Redecoration Fund £	General Fund £
At 30 June 2017	29,062	2,612
Surplus for the year	-	12,020
Transfer between funds	6,100	(6,100)
	<u> </u>	<u> </u>
At 29 June 2018	<u>£35,162</u>	<u>£8,532</u>