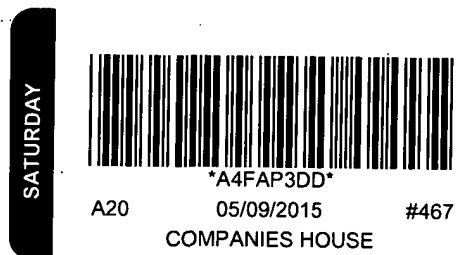


REGISTERED NUMBER: 01390207

England and Wales

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH JUNE 2015
FOR
ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED



ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED
(Registered Number 01390207)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 29TH JUNE 2015

The directors present their annual report with the accounts of the company for the year ended 29th June 2015.

Income and expenditure account

The company does not carry out a trade. All expenditure during the year is allocated over the various properties in accordance with the service rent agreement and income collected from the members.

State of affairs

The directors consider the state of the company's affairs to be satisfactory.

Directors

The directors in office during the year were as follows:

G Morris - Chairman

Mrs R Nunn

Mrs J Tuck

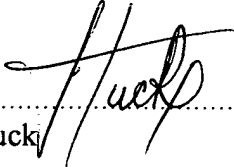
Mr P Winfield

Mrs N Carr

Mr T Curtiss (Resigned 30 June 2014)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board of Directors:


.....
Mrs J Tuck
Secretary

Approved by the Board on:

3 Sep 2015
.....

Registered Office
14 Church Road
Romsey
Hants SO51 8EY

ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED(Registered Number 01390207)INCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 29TH JUNE 2015NOTE

	<u>2015</u>	<u>2014</u>
1 INCOME		
Contributions from members	14,307	16,099
Deposit account interest received	162	601
	<u>14,469</u>	<u>16,700</u>
LESS EXPENDITURE		
Category 'A'		
Insurance	3,540	3,300
Category 'B'		
Repainting costs	14,210	-
Garden maintenance	448	569
Book-keeping and secretary expenses	45	92
Electricity of courtyard	101	95
Annual return fee	13	13
Sundry items and bank charges	33	22
Window cleaning	1,100	1,200
Fire alarm system	56	56
Accountancy	450	450
	<u>16,456</u>	<u>2,497</u>
Category 'C'		
Maintenance	1,058	1,148
Category 'D'		
Cleaning	606	626
Electricity	356	509
Redecoration and Maintenance	2,405	51
	<u>3,367</u>	<u>1,186</u>
	<u>24,421</u>	<u>8,131</u>
(DEFICIT)/SURPLUS FOR THE YEAR BEFORE TAXATION	<u>(9,952)</u>	<u>8,569</u>
1 Taxation	32	120
	<u>£(9,984)</u>	<u>£8,449</u>

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED
(Registered Number 01390207)
BALANCE SHEET - AS AT 29TH JUNE 2015

	<u>2015</u>	<u>2014</u>
<u>NOTE</u>		
FIXED ASSETS		
2 Freehold Land	10,827	10,827
	<hr/>	<hr/>
CURRENT ASSETS		
3 Debtors:	3,650	4,128
Cash at bank - Current account	8,901	18,644
Premium account	6,799	6,796
Savings account	10,158	10,000
	<hr/>	<hr/>
	29,508	39,568
4 CREDITORS:		
Amounts falling due within one year	532	608
	<hr/>	<hr/>
NET CURRENT ASSETS	28,976	38,960
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	£39,803	£49,787
	<hr/> <hr/>	<hr/> <hr/>
Represented by:-		
5 SHARE CAPITAL	20	20
CAPITAL CONTRIBUTION	10,898	10,898
6 REDECORATION FUND	16,862	27,263
6 GENERAL FUND	12,023	11,606
	<hr/>	<hr/>
	£39,803	£49,787
	<hr/> <hr/>	<hr/> <hr/>

ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED
(Registered Number 01390207)
BALANCE SHEET AS AT 29TH JUNE 2015

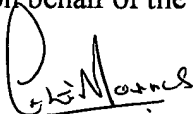
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As directors of the company we confirm that:

- a) for the year ended 29th June 2015 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) no member or members have requested an audit of the company pursuant to section 476 of the Act;
- c) we acknowledge our responsibilities for keeping accounting records which comply with section 386 and 387 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at 29th June 2015 and of its results for the year then ended, in accordance with section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors:



.....
G Morris Esq

Approved by the Board on

3 Sep 2015
.....

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED

(Registered Number 01390207)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH JUNE 2015

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income

Income receivable relates to service charges (determined by the directors) receivable from residents of the properties managed by the company.

c) Tangible fixed assets

No depreciation is provided on freehold land

d) Taxation

The tax charge on the profit on ordinary activities for the year was as follows

	<u>2015</u>	<u>2014</u>
Trust Income Tax	£ 32	£120
	==	==

Trust Income tax has been charged at 20%

2. TANGIBLE FIXED ASSETS

	<u>Freehold Land</u>
Cost	
at 30th June 2015 and 29th June 2015	£10,827
	=====
Net book value	
at 30th June 2015 and 29th June 2015	£10,827
	=====

	<u>2015</u>	<u>2014</u>
3 DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR		
Unpaid share capital	18	18
Sundry debtors	3,632	4,110
	=====	=====
	£3,650	£4,128
	=====	=====

4 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	500	488
Income tax	32	120
	=====	=====
	£532	£608
	=====	=====

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		
20 ordinary shares of £1 each	£20	£20
	=====	=====

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED
(Registered Number 01390207)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH JUNE 2015

..continued..

6	Redecoration Fund	General Fund
	<u>2015</u>	<u>2015</u>
At 30 th June 2014	27,263	11,606
Expenditure for the year	(16,151)	-
Surplus for the year	-	6,167
Transfer between funds	5,750	(5,750)
At 29th June 2015	<u>£16,862</u>	<u>£12,023</u>

7 ULTIMATE CONTROLLING PARTY

Abbey Close (Romsey) Management Limited was controlled throughout this and the previous period by its members.