

REGISTERED NUMBER: 01390207

England and Wales

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29TH JUNE 2014  
FOR  
ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED

MONDAY



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COMPANIES HOUSE

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED  
(Registered Number 01390207)

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 29<sup>TH</sup> JUNE 2014

The directors present their annual report with the accounts of the company for the year ended 29th June 2014.

Income and expenditure account

The company does not carry out a trade. All expenditure during the year is allocated over the various properties in accordance with the service rent agreement and income collected from the members.

State of affairs

The directors consider the state of the company's affairs to be satisfactory.

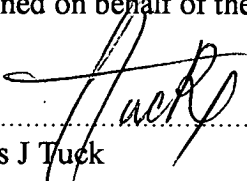
Directors

The directors in office during the year were as follows:

G Morris - Chairman  
Mrs R Nunn  
Mrs J Tuck  
Mr P Winfield  
Mr T Curtiss  
Mrs N Carr

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board of Directors:

  
.....  
Mrs J Tuck  
Secretary

Approved by the Board on:

8 Sep 2014  
.....

Registered Office  
14 Church Road  
Romsey  
Hants SO51 8EY

**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED****(Registered Number 01390207)****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 29TH JUNE 2014****NOTE**

	<u>2014</u>	<u>2013</u>
<b>1 INCOME</b>		
Contributions from members	16,099	14,195
Deposit account interest received	601	3
	<u>16,700</u>	<u>14,198</u>
<b>LESS EXPENDITURE</b>		
Category 'A'		
Insurance	3,300	3,438
Category 'B'		
Repainting costs	-	-
Garden maintenance	569	448
Book-keeping and secretary expenses	92	70
Electricity of courtyard	95	103
Annual return fee	13	12
Sundry items and bank charges	22	151
Window cleaning	1,200	1,200
Fire alarm system	56	200
Legal fees	-	960
Accountancy	450	-
	<u>2,497</u>	<u>3,144</u>
Category 'C'		
Maintenance	1,148	3,269
Category 'D'		
Cleaning	626	579
Electricity	509	329
Redecoration and Maintenance	51	39
	<u>1,186</u>	<u>947</u>
	8,131	10,798
<b>SURPLUS FOR THE YEAR BEFORE TAXATION</b>	<u>8,569</u>	<u>3,400</u>
<b>1 Taxation</b>	120	-
<b>SURPLUS AFTER TAXATION</b>	<u><u>£8,449</u></u>	<u><u>£3,400</u></u>

**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**  
**(Registered Number 01390207)**  
**BALANCE SHEET - AS AT 29TH JUNE 2014**

	<u>2014</u>	<u>2013</u>
<b><u>NOTE</u></b>		
<b>FIXED ASSETS</b>		
2 Freehold Premises	10,827	10,827
	_____	_____
<b>CURRENT ASSETS</b>		
3 Debtors:	4,128	1,312
Cash at bank - Current account	18,644	12,587
Premium account	6,796	6,792
Savings account	10,000	10,000
	_____	_____
	39,568	30,691
4 CREDITORS:		
Amounts falling due within one year	608	180
	_____	_____
NET CURRENT ASSETS	38,960	30,511
	_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES	£49,787	£41,338
	=====	=====
Represented by:-		
5 SHARE CAPITAL	20	20
CAPITAL CONTRIBUTION	10,898	10,898
6 REDECORATION FUND	27,263	21,513
6 GENERAL FUND	11,606	8,907
	_____	_____
	£49,787	£41,338
	=====	=====

**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**  
**(Registered Number 01390207)**  
**BALANCE SHEET AS AT 29TH JUNE 2014**

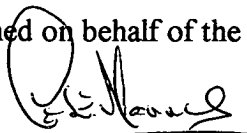
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As directors of the company we confirm that:

- a) for the year ended 29th June 2014 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) no member or members have requested an audit of the company pursuant to section 476 of the Act;
- c) we acknowledge our responsibilities for keeping accounting records which comply with section 386 and 387 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at 29th June 2014 and of its results for the year then ended, in accordance with section 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors:



.....  
G Morris Esq

Approved by the Board on

8 Sep 2014 .....

**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**

**(Registered Number 01390207)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29TH JUNE 2014**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b) Income**

Income receivable relates to service charges (determined by the directors) receivable from residents of the properties managed by the company.

**c) Tangible fixed assets**

No depreciation is provided on freehold land

**d) Taxation**

The tax charge on the profit on ordinary activities for the year was as follows

	<u>2014</u>	<u>2013</u>
Trust Income Tax	£120	£-
	==	==

Trust Income tax has been charged at 20%

**2. TANGIBLE FIXED ASSETS**

	<u>Freehold Premises</u>
Cost	
at 30th June 2013 and 29th June 2014	£10,827
	=====
Net book value	
at 30th June 2013 and 29th June 2014	£10,827
	=====

	<u>2014</u>	<u>2013</u>
<b>3 DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Unpaid share capital	18	18
Sundry debtors	4,110	1,294
	=====	=====
	£4,128	£1,312
	=====	=====

**4 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	488	180
Income tax	120	-
	=====	=====
	£608	£180
	=====	=====

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		
20 ordinary shares of £1 each	£20	£20
	=====	=====

**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**  
**(Registered Number 01390207)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29TH JUNE 2014**

..continued..

6	Redecoration Fund	General Fund
	<u>2014</u>	<u>2013</u>
At 30 <sup>th</sup> June 2013	21,513	8,907
Surplus for the year	-	8,449
Transfer between funds	5,750	(5,750)
At 29th June 2014	<u>£27,263</u>	<u>£11,606</u>

**7 ULTIMATE CONTROLLING PARTY**

Abbey Close (Romsey) Management Limited was controlled throughout this and the previous period by its members.