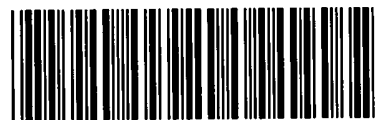


REGISTERED NUMBER: 01390207

England and Wales

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 JUNE 2017**  
**FOR**  
**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED**

WEDNESDAY



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**ABBHEY CLOSE (ROMSEY) MANAGEMENT LIMITED****(Registered Number 01390207)****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 29 JUNE 2017**

The directors present their annual report with the financial statements of the company for the year ended 29 June 2017.

**Income and expenditure account**

The company does not carry out a trade. All expenditure during the year is allocated over the various properties in accordance with the service rent agreement and income collected from the members.

**State of affairs**

The directors consider the state of the company's affairs to be satisfactory.

**Directors**

The directors shown below have held office during the whole of the period from 30 June 2016 to the date of this report.

G Morris - Chairman  
Mrs R Nunn  
Mrs J Tuck

Other changes in directors holding office are as follows:

Mrs N Carr resigned as director on 9 September 2016

Mr C Ward, Mr P Winfield and Mrs P Flack all resigned as directors on 9 November 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board of Directors:

  
.....  
Mrs J Tuck, Director

  
.....  
Date

**Registered Office**

14 Church Road  
Romsey  
Hants SO51 8EY

**ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED****(Registered Number 01390207)****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 29 JUNE 2017**

	2017 £	2016 £
<b>INCOME</b>		
Contributions from members	16,269	15,588
Deposit account interest received	151	146
	<hr/>	<hr/>
	16,420	15,734
<b>LESS EXPENDITURE</b>		
Category 'A'		
Insurance	5,360	3,768
	<hr/>	<hr/>
Category 'B'		
Garden maintenance	311	1,141
Book-keeping and secretary expenses	52	32
Electricity of courtyard	80	118
Annual return fee	13	13
Sundry items and bank charges	231	109
Window cleaning	1,000	1,000
Fire alarm system	409	279
Accountancy	450	450
Legal and Professional fees	1500	-
	<hr/>	<hr/>
	4,046	3,142
	<hr/>	<hr/>
Category 'C'		
Maintenance	10,251	552
	<hr/>	<hr/>
Category 'D'		
Cleaning	696	580
Electricity	371	355
Redecoration and Maintenance	-	185
	<hr/>	<hr/>
	1,067	1,120
	<hr/>	<hr/>
	20,724	8,582
	<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE YEAR BEFORE TAXATION	(4,304)	7,152
	<hr/>	<hr/>
Taxation	27	32
	<hr/>	<hr/>
(DEFICIT)/ SURPLUS FOR THE YEAR AFTER TAXATION	£(4,331)	£7,120
	<hr/>	<hr/>

**ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED****(Registered Number 01390207)****ABRIDGED BALANCE SHEET - AS AT 29 JUNE 2017**

	NOTE	2017 £	2016 £
<b>FIXED ASSETS</b>			
Freehold Land	3	10,827	10,827
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Debtors:		2,328	3,793
Cash at bank - Current account	4	12,794	15,756
- Premium account		17,255	6,803
- Savings account		-	10,301
		<hr/>	<hr/>
		32,377	36,653
<b>CREDITORS:</b>			
Amounts falling due within one year		612	557
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		31,765	36,096
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£42,592	£46,923
		<hr/>	<hr/>
Represented by:-			
<b>SHARE CAPITAL</b>	5	20	20
<b>CAPITAL CONTRIBUTION</b>		10,898	10,898
<b>REDECORATION FUND</b>	6	29,062	22,962
<b>GENERAL FUND</b>	6	2,612	13,043
		<hr/>	<hr/>
		£42,592	£46,923
		<hr/>	<hr/>

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED(Registered Number 01390207)ABRIDGED BALANCE SHEET AS AT 29 JUNE 2017

..... continued .....

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 29 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 29<sup>th</sup> Aug 2017 and were signed on its behalf by:-

G Morris

G Morris Esq., Director

**ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED****(Registered Number 01390207)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 29 JUNE 2017****1. STATUTORY INFORMATION**

Abbey Close (Romsey) Management Limited is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Report of the Directors.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The date of transition to Financial Reporting Standard 102 was 30 June 2015 and there were no adjustments arising on transition.

**Income**

Income receivable relates to service charges (determined by the directors) receivable from residents of the properties managed by the company.

**Tangible fixed assets**

No depreciation is provided on freehold land

**Taxation**

Current tax payable is recognised on taxable investment income received using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. TANGIBLE FIXED ASSETS**

	<b><u>Freehold Land</u></b>
<b>Cost</b>	
at 30 June 2016 and 29 June 2017	£10,827
	<hr/>
<b>Net book value</b>	
at 30 June 2016 and 29 June 2017	£10,827
	<hr/>

**4. CASH AT BANK**

Service charge money is held in trust at Barclays Bank Plc under the titles Business Current Account, and Business Premium.

**Financial instruments**

The Company uses certain financial instruments in its normal operating and investing activities, which are deemed appropriate to its circumstances, such as trade receivables and trade payables, cash at bank deposits and equity shares. Financial assets and liabilities are recognised on the Company's balance sheet at amortised cost when the Company has become a party to the contractual provisions of the instrument.

**ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED****(Registered Number:01390207)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 29 JUNE 2017**

..continued..

**5. CALLED UP SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid 20 ordinary shares of £1 each	£20	£20
	<u>          </u>	<u>          </u>

**6.**

	<b>Redecoration Fund £</b>	<b>General Fund £</b>
At 30 June 2016	22,962	13,043
(Deficit) for the year	-	(4,331)
Transfer between funds	6,100	(6,100)
	<u>          </u>	<u>          </u>
At 29 June 2017	£29,062	£2,612
	<u>          </u>	<u>          </u>