

REGISTERED NUMBER: 01390207

England and Wales

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29TH JUNE 2016  
FOR  
ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED

FRIDAY



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26/08/2016  
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ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED  
(Registered Number 01390207)

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 29<sup>TH</sup> JUNE 2016

The directors present their annual report with the financial statements of the company for the year ended 29th June 2016.

Income and expenditure account

The company does not carry out a trade. All expenditure during the year is allocated over the various properties in accordance with the service rent agreement and income collected from the members.

State of affairs

The directors consider the state of the company's affairs to be satisfactory.

Directors

The directors shown below have held office during the whole of the period from 30 June 2015 to the date of this report.

G Morris - Chairman  
Mrs R Nunn  
Mrs J Tuck  
Mr P Winfield  
Mrs N Carr

Other changes in directors holding office are as follows:

Mr C Ward (appointed 24 September 2015)

Mrs Patricia Flack (appointed 24 September 2015)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Board of Directors:

.....  
Mrs J Tuck  
Secretary

Approved by the Board on:

.....  
*23/08/2016*  
Registered Office  
14 Church Road  
Romsey  
Hants SO51 8EY

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED  
(Registered Number 01390207)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 29TH JUNE 2016

NOTE

	<u>2016</u>	<u>2015</u>
1 INCOME		
Contributions from members	15,588	14,307
Deposit account interest received	146	162
	<u>15,734</u>	<u>14,469</u>
LESS EXPENDITURE		
Category 'A'		
Insurance	3,768	3,540
Category 'B'		
Repainting costs	-	14,210
Garden maintenance	1,141	448
Book-keeping and secretary expenses	32	45
Electricity of courtyard	118	101
Annual return fee	13	13
Sundry items and bank charges	109	33
Window cleaning	1,000	1,100
Fire alarm system	279	56
Accountancy	450	450
	<u>3,142</u>	<u>16,456</u>
Category 'C'		
Maintenance	552	1,058
Category 'D'		
Cleaning	580	606
Electricity	355	356
Redecoration and Maintenance	185	2,405
	<u>1,120</u>	<u>3,367</u>
	<u>8,582</u>	<u>24,421</u>
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAXATION	<u>7,152</u>	<u>(9,952)</u>
1 Taxation	32	32
	<u>£ 7,120</u>	<u>£(9,984)</u>

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED  
(Registered Number 01390207)  
BALANCE SHEET - AS AT 29TH JUNE 2016

	<u>2016</u>	<u>2015</u>
<u>NOTE</u>		
FIXED ASSETS		
2 Freehold Land	10,827	10,827
	_____	_____
CURRENT ASSETS		
3 Debtors:	3,793	3,650
4 Cash at bank - Current account	15,756	8,901
Premium account	6,803	6,799
Savings account	10,301	10,158
	_____	_____
	36,653	29,508
5 CREDITORS:		
Amounts falling due within one year	557	532
	_____	_____
NET CURRENT ASSETS	36,096	28,976
	_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES	£46,923	£39,803
	=====	=====
Represented by:-		
6 SHARE CAPITAL	20	20
CAPITAL CONTRIBUTION	10,898	10,898
7 REDECORATION FUND	22,962	16,862
7 GENERAL FUND	13,043	12,023
	_____	_____
	£46,923	£39,803
	=====	=====

ABBEY CLOSE (ROMSEY) MANAGEMENT LIMITED  
(Registered Number 01390207)  
BALANCE SHEET AS AT 29TH JUNE 2016

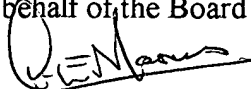
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As directors of the company we confirm that:

- a) for the year ended 29th June 2016 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) no member or members have requested an audit of the company pursuant to section 476 of the Companies Act 2006;
- c) we acknowledge our responsibilities for keeping accounting records which comply with section 386 and 387 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the company as at 29th June 2016 and of its results for the year then ended, in accordance with section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Signed on behalf of the Board of Directors:



.....  
G Morris Esq

Approved by the Board on

23 Aug 2016

.....

**ABBHEY CLOSE (ROMSEY) MANAGEMENT LIMITED**  
**(Registered Number 01390207)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29TH JUNE 2016**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**b) Income**

Income receivable relates to service charges (determined by the directors) receivable from residents of the properties managed by the company.

**c) Tangible fixed assets**

No depreciation is provided on freehold land

**d) Taxation**

The tax charge on the profit on ordinary activities for the year was as follows

	<u>2016</u>	<u>2015</u>
Trust Income Tax	£ 32	£32
	==	==

Trust Income tax has been charged at 20%.

**2. TANGIBLE FIXED ASSETS**

	<u>Freehold Land</u>
Cost	
at 30th June 2015 and 29th June 2016	£10,827
	=====
Net book value	
at 30th June 2015 and 29th June 2016	£10,827
	=====

**3 DEBTORS – AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>2016</u>	<u>2015</u>
Sundry debtors	£3,793	£3,650
	=====	=====

**4 CASH AT BANK**

Service charge money is held in trust at two separate banks, Barclays Plc and Nationwide Building Society under the titles Business Current Account, Business Premium Account and Business 1 Year Saver.

**5 CREDITORS – AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

Accruals	525	500
Income tax	32	32
	=====	=====
	£557	£532
	=====	=====

ABBAY CLOSE (ROMSEY) MANAGEMENT LIMITED  
(Registered Number 01390207)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29TH JUNE 2016

..continued..

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
 20 ordinary shares of £1 each

£20  
 ===

£20  
 ===

7

Redecoration  
 Fund

General  
 Fund

2016

2016

At 30<sup>th</sup> June 2015

16,862

12,023

Expenditure for the year

-

-

Surplus for the year

-

7,120

Transfer between funds

6,100

(6,100)

At 29th June 2016

£22,962  
 ===

£13,043  
 ===

8 ULTIMATE CONTROLLING PARTY

Abbey Close (Romsey) Management Limited was controlled throughout this and the previous period by its members.