

Registration number 01388983

Clark's Bodyworks (Humberston) Limited

Abbreviated accounts

for the year ended 31 December 2014

SATURDAY



A46JWX40

A12

02/05/2015

#248

COMPANIES HOUSE

Clark's Bodyworks (Humberston) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Clark's Bodyworks (Humberston) Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		310,824		306,020
Current assets					
Stocks		3,897		453	
Debtors		305,330		278,462	
Cash at bank and in hand		68,779		79,157	
		<u>378,006</u>		<u>358,072</u>	
Creditors: amounts falling due within one year		<u>(230,730)</u>		<u>(246,619)</u>	
Net current assets			<u>147,276</u>		<u>111,453</u>
Total assets less current liabilities			458,100		417,473
Provisions for liabilities			<u>(4,423)</u>		<u>(3,142)</u>
Net assets			<u>453,677</u>		<u>414,331</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			453,577		414,231
Shareholders' funds			<u>453,677</u>		<u>414,331</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Clark's Bodyworks (Humberston) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 April 2015, and are signed on their behalf by:

J. Clark
Director



Registration number 01388983

The notes on pages 3 to 4 form an integral part of these financial statements.

Clark's Bodyworks (Humberston) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	10%-25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2014	624,282
Additions	15,689
At 31 December 2014	639,971
Depreciation	
At 1 January 2014	318,263
Charge for year	10,884
At 31 December 2014	329,147
Net book values	
At 31 December 2014	310,824
At 31 December 2013	306,019

Clark's Bodyworks (Humberston) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
50 Ordinary shares of 1 each	50	50
	<u> </u>	<u> </u>
Equity Shares		
50 Ordinary shares of 1 each	50	50
	<u> </u>	<u> </u>
4. Transactions with directors		

The following is a summary of the directors transactions with the company during the year. Balance due to the directors at 31 December 2013 £10,886. Balance due to the directors at 31 December 2014 £886. During the year the directors received dividends totalling £23,420.