

Registration number 01388983

Clark's Bodyworks (Humberston) Limited

Abbreviated accounts

for the year ended 31 December 2015

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Clark's Bodyworks (Humberston) Limited

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Clark's Bodyworks (Humberston) Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		346,631		310,824
Current assets					
Stocks		2,450		3,897	
Debtors		240,106		305,330	
Cash at bank and in hand		180,402		68,779	
		<u>422,958</u>		<u>378,006</u>	
Creditors: amounts falling due within one year		<u>(244,462)</u>		<u>(230,730)</u>	
Net current assets			<u>178,496</u>		<u>147,276</u>
Total assets less current liabilities			525,127		458,100
Provisions for liabilities			<u>(11,849)</u>		<u>(4,423)</u>
Net assets			<u>513,278</u>		<u>453,677</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			513,178		453,577
Shareholders' funds			<u>513,278</u>		<u>453,677</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Clark's Bodyworks (Humberston) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**


For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 February 2016, and are signed on their behalf by:


J. Clark
Director

Registration number 01388983

The notes on pages 3 to 4 form an integral part of these financial statements.

Clark's Bodyworks (Humberston) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	10%-25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

Clark's Bodyworks (Humberston) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2015	639,971
Additions	49,582
At 31 December 2015	<u>689,553</u>
Depreciation	
At 1 January 2015	329,148
Charge for year	13,774
At 31 December 2015	<u>342,922</u>
Net book values	
At 31 December 2015	<u>346,631</u>
At 31 December 2014	<u>310,823</u>

3. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
Equity Shares		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

4. Transactions with directors

The following is a summary of the directors transactions with the company during the year. Balance due to the directors at 31 December 2014 £886. Balance due to the directors at 31 December 2015 £886. During the year the directors received dividends totalling £23,420.