

Biwater-BWIG Limited

Directors. D F W White
D L Magor

Report of the directors

The directors submit their report and the financial statements for the year ended 31 March 2007

Activities

The company did not trade during the year under review

Directors and interests in shares

The names of the present directors, both of whom served throughout the year under review, are as stated at the head of this report

Both the directors are directors of Biwater Plc, the ultimate parent undertaking

None of the directors has, or has had, discloseable shareholding interests in any group company

Auditors

A special resolution has been passed whereby no auditors are appointed

By order of the board



M R A Duffy
Secretary

Registered office
Biwater House
Station Approach
Dorking
Surrey RH4 1TZ

Registered number 1388559

26 September 2007

MONDAY



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Statement of directors' responsibilities

It is the responsibility of the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for the year. In preparing those financial statements, the directors are required to

- ◆ Select suitable accounting policies and then apply them consistently,
- ◆ Make judgements and estimates that are reasonable and prudent,
- ◆ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- ◆ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the United Kingdom Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Biwater-BWIG Limited

Balance sheet 31 March 2007

| | 31/3/07 £ | 31/3/06 £ |
|--|------------------|------------------|
| Current liabilities | | |
| Amount owed to ultimate parent undertaking | (140,201) | (140,201) |
| Cash at bank and in hand | 50 | 50 |
| | (140,151) | (140,151) |
| Capital and reserves | | |
| Called up share capital | | |
| Authorised | | |
| Ordinary shares of £1 each | 10,000 | 10,000 |
| Allotted and fully paid | | |
| Ordinary shares of £1 each | 10,000 | 10,000 |
| Profit and loss account | (150,151) | (150,151) |
| Shareholders' funds | (140,151) | (140,151) |

1 Fundamental accounting concept

The financial statements have been prepared in accordance with applicable accounting standards and on a going concern basis as the ultimate parent undertaking, which provides finance, has confirmed that it currently intends to continue to provide financial support for the foreseeable future to enable the company to meet its liabilities as they fall due

2 Ultimate parent undertaking

The ultimate parent undertaking is Biwater Plc, which is registered in England and Wales

3 Dormant status

The company was dormant within the meaning of Section 250(3) of the United Kingdom Companies Act 1985 throughout the financial year ended 31 March 2007

For the year ended 31 March 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 26 September 2007


D L Magor
Director