

Company Number 1387242

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 September 2015
for
Peter Hinwood Ltd

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2015

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Peter Hinwood Ltd

Company Information

for the Year Ended 30 September 2015

DIRECTOR:

P Hinwood

SECRETARY:

SP SECRETARIAL SERVICES LTD

REGISTERED OFFICE:

Talbot House
204-226 Imperial Drive
Rayners Lane
Harrow
Middlesex
HA2 7HH

REGISTERED NUMBER:

1387242 (England and Wales)

ACCOUNTANTS:

Singer Home & Desai Ltd
Talbot House
204-226 Imperial Drive
Rayners Lane
Harrow
Middlesex
HA2 7HH

Peter Hinwood Ltd

Report of the Director
for the Year Ended 30 September 2015

The director presents his report with the financial statements of the company for the year ended 30 September 2015.

PRINCIPAL ACTIVITY

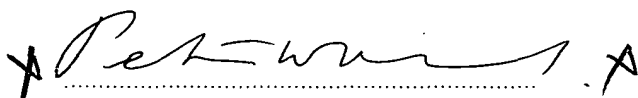
The principal activity of the company in the year under review was that of Antique and Art Dealers.



DIRECTOR

P Hinwood held office during the whole of the period from 1 October 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


P Hinwood - Director

 Date: 15/11/15 

Peter Hinwood Ltd

Profit and Loss Account
for the Year Ended 30 September 2015

	Notes	30.9.15 £	30.9.14 £
TURNOVER		25,740	56,099
Cost of sales		<u>17,546</u>	<u>52,304</u>
GROSS PROFIT		8,194	3,795
Administrative expenses		<u>17,513</u>	<u>20,855</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(9,319)	(17,060)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(9,319)</u>	<u>(17,060)</u>

The notes form part of these financial statements

Peter Hinwood Ltd

Balance Sheet
30 September 2015

	Notes	30.9.15 £	30.9.14 £
FIXED ASSETS			
Tangible assets	4	518	609
CURRENT ASSETS			
Stocks	5	993,470	810,144
Debtors	6	637	59
Cash at bank		1,163	788
		<u>995,270</u>	<u>810,991</u>
CREDITORS			
Amounts falling due within one year	7	<u>693,544</u>	<u>500,037</u>
NET CURRENT ASSETS		<u>301,726</u>	<u>310,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>302,244</u></u>	<u><u>311,563</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>302,144</u>	<u>311,463</u>
SHAREHOLDERS' FUNDS		<u><u>302,244</u></u>	<u><u>311,563</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

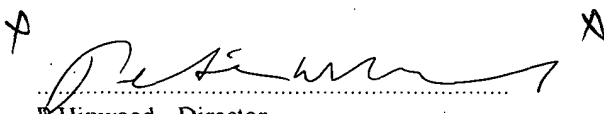
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 15/11/15 and were signed by:


P Hinwood - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	30.9.15	30.9.14
	£	£
Depreciation - owned assets	91	108
	=====	=====
Director's remuneration and other benefits etc	-	-
	=====	=====

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2015 nor for the year ended 30 September 2014.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 October 2014	
and 30 September 2015	3,706
DEPRECIATION	
At 1 October 2014	3,097
Charge for year	91
At 30 September 2015	3,188
NET BOOK VALUE	
At 30 September 2015	518
At 30 September 2014	609

5. **STOCKS**

	30.9.15 £	30.9.14 £
Finished goods	993,470	810,144

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.15 £	30.9.14 £
Trade debtors	45	59
Other debtors	592	-
	637	59

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.15 £	30.9.14 £
Trade creditors	1,525	1,575
Directors' current accounts	692,019	498,462
	693,544	500,037

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.15	30.9.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	100	100

9. **RESERVES**

	Profit and loss account £
At 1 October 2014	311,463
Deficit for the year	(9,319)
	<hr/>
At 30 September 2015	302,144
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