

BRAUNTON (WRAFTON ROAD) LIMITED
TRADING AS THE HARRIET NANSCAWEN NURSING HOME

FINANCIAL STATEMENTS

30TH SEPTEMBER 2000

Registered number: 1387022

SULLY & CO
CHARTERED ACCOUNTANTS
Barnstaple



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BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

FINANCIAL STATEMENTS

for the Year ended 30th September 2000

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The following pages do not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

COMPANY INFORMATION

30th September 2000

NUMBER	1387022
CHAIRMAN	Mr J E N Broad
OTHER DIRECTORS	Mrs M A Broad
SECRETARY	Mrs M A Broad
REGISTERED OFFICE	25 Wrafton Road Braunton North Devon
BANKERS	National Westminster Bank Plc Braunton North Devon
ACCOUNTANTS	Sully & Co Chartered Accountants Choweree House 21 Boutport Street Barnstaple Devon EX31 1RP

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

DIRECTORS' REPORT

30th September 2000

The directors present their report and the financial statements for the Year ended 30th September 2000.

Principal activity

The principal activity of the company Ownership and Management of an Old People's Nursing Home.

Directors

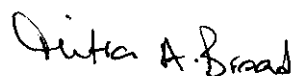
The directors of the company during the Year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	30th September 2000	1st October 1999
	Ordinary shares	Ordinary shares
Mr J E N Broad	52	52
Mrs M A Broad	48	48

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


Mrs M A Broad
Secretary

25 Wrafton Road
Braunton
North Devon

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

PROFIT AND LOSS ACCOUNT

for the Year ended 30th September 2000

	Note	2000 £	1999 £
Turnover	2	379,004	380,415
Cost of sales		(288,270)	(274,965)
Gross profit		90,734	105,450
Net operating expenses			
Administrative expenses		(60,788)	(69,101)
Other operating income		2,215	637
Operating profit	3	32,161	36,986
Interest payable		(5,463)	(6,253)
Profit on ordinary activities before taxation		26,698	30,733
Taxation	5	(5,965)	(6,766)
Profit on ordinary activities after taxation		20,733	23,967
retained for the Year	13		

Movements in reserves are shown in note 13.

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

BALANCE SHEET

at 30th September 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Intangible assets	6		1,700		1,800
Tangible assets	7		401,746		406,172
			<u>403,446</u>		<u>407,972</u>
Current assets					
Stocks	8	600		600	
Debtors	9	6,203		15,315	
Cash at bank and in hand		79,582		57,199	
		<u>86,385</u>		<u>73,114</u>	
Creditors: amounts falling due within one year	10	(267,079)		(269,516)	
Net current liabilities			<u>(180,694)</u>		<u>(196,402)</u>
Total assets less current liabilities			222,752		211,570
Creditors: amounts falling due after more than one year	11		(42,772)		(52,324)
			<u>179,980</u>		<u>159,246</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		179,880		159,146
Total shareholders' funds			<u>179,980</u>		<u>159,246</u>

continued

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

BALANCE SHEET

(continued)

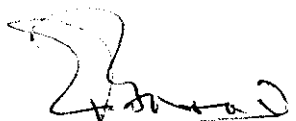
at 30th September 2000

The directors consider that for the Year ended 30th September 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 3-9 were approved by the board of directors on 5th MARCH 2001 and signed on its behalf by:



Mr J E N Broad
Chairman

NOTES ON FINANCIAL STATEMENTS

30th September 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	2% on a Straight Line Basis
Fixtures and fittings	10% on a Straight Line Basis
Goodwill	Over 20 years on a Straight Line Basis

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1999 nil).

3 Operating profit

	2000 £	1999 £
Operating profit is stated after crediting:		
Interest receivable	2,215	637
and after charging:		
Auditors' remuneration	-	2,518
Depreciation of tangible fixed assets (note 7):		
Owned assets	13,838	13,577
Amortisation of intangible fixed assets	100	100
	13,938	13,677

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

NOTES ON FINANCIAL STATEMENTS

30th September 2000

4 Directors

	2000 £	1999 £
Directors' emoluments	<u>9,472</u>	<u>12,728</u>

5 Taxation

	2000 £	1999 £
Corporation tax on profit on ordinary activities at 20% (1999 20%)	<u>5,965</u>	<u>6,766</u>

6 Intangible fixed assets

	Goodwill £
Cost	
1st October 1999	2,000
and	
30th September 2000	<u> </u>
Amortisation	
1st October 1999	200
Charge for the Year	100
	<u> </u>
30th September 2000	<u>300</u>
Net book amount	
30th September 2000	<u>1,700</u>
1st October 1999	<u>1,800</u>

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

NOTES ON FINANCIAL STATEMENTS

30th September 2000

7 Tangible fixed assets

Cost	Land and Buildings £	Plant and Machinery etc £	Total £
1st October 1999	385,291	138,892	524,183
Additions	2,293	7,119	9,412
	<u>387,584</u>	<u>146,011</u>	<u>533,595</u>
30th September 2000			
Depreciation			
1st October 1999	7,706	110,305	118,011
Charge for the Year	7,752	6,086	13,838
	<u>15,458</u>	<u>116,391</u>	<u>131,849</u>
30th September 2000			
Net book amount			
30th September 2000	<u>372,126</u>	<u>29,620</u>	<u>401,746</u>
1st October 1999	<u>377,585</u>	<u>28,587</u>	<u>406,172</u>

8 Stocks

	2000 £	1999 £
Stocks	<u>600</u>	<u>600</u>

9 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	6,083	14,981
Other debtors	120	334
	<u>6,203</u>	<u>15,315</u>

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

NOTES ON FINANCIAL STATEMENTS

30th September 2000

10 Creditors: amounts falling due within one year

	2000 £	1999 £
Bank loans and overdrafts	9,551	8,683
Trade creditors	5,635	5,470
Corporation tax	5,965	6,766
Other taxation and social security	2,619	2,885
Other creditors	243,309	245,712
	<u>267,079</u>	<u>269,516</u>

11 Creditors: amounts falling due after more than one year

	2000 £	1999 £
Bank loans	42,772	52,324
	<u>42,772</u>	<u>52,324</u>
Creditors other than finance lease and hire purchase contracts		
Amounts falling due after more than five years	-	7,996
	<u>-</u>	<u>7,996</u>

12 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
Ordinary share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

BRAUNTON (WRAFTON ROAD) LIMITED TRADING AS THE HARRIET NANSCAWEN NURSING HOME

NOTES ON FINANCIAL STATEMENTS

30th September 2000

13 Profit and loss account

	2000 £
1st October 1999	159,147
Retained profit for the Year	20,733
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30th September 2000	179,880
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14 Related parties

The company is financed by a loan of £235,438 from Mr J E N Broad, a director of the company, who also controls the company.
No interest is charged on the loan.