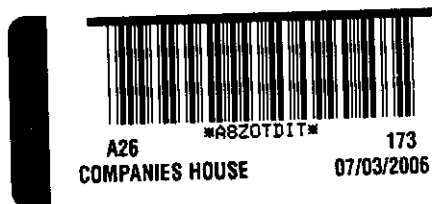


Registration number 1387022

BRAUNTON (WRAFTON ROAD) LTD

Directors' report and unaudited financial statements

for the year ended 30 September 2005



BRAUNTON (WRAFTON ROAD) LTD

Company information

Directors	J E N Broad M A Broad	Chairman
Secretary	Mrs M A Broad	
Company number	1387022	
Registered office	25 Wrafton Road Braunton Devon EX33 2BT	
Accountants	Simpkins Edwards Choweree House 21 Boutport Street Barnstaple Devon EX31 1RP	
Business address	25 Wrafton Road Braunton Devon EX33 2BT	
Bankers	Natwest PLC 41 High Street Barnstaple Devon	

BRAUNTON (WRAFTON ROAD) LTD

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BRAUNTON (WRAFTON ROAD) LTD

Directors' report for the year ended 30 September 2005

The directors present their report and the financial statements for the year ended 30 September 2005.

Principal activity

The principal activity of the company is the ownership and management of an Old People's nursing home.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

		Class of share	30/09/05	01/10/04 or date of appointment
J E N Broad	Chairman	Ordinary shares	52	52
M A Broad		Ordinary shares	48	48

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 27th FEBRUARY 2006 and signed on its behalf by



Mrs M A Broad
Secretary

BRAUNTON (WRAFTON ROAD) LTD

Profit and loss account for the year ended 30 September 2005

		2005	2004
	Notes	£	£
Turnover	2	583,022	537,512
Cost of sales		(406,736)	(372,481)
Gross profit		176,286	165,031
Administrative expenses		(77,548)	(73,695)
Other operating income		250	-
Operating profit	3	98,988	91,336
Other interest receivable and similar income		11,621	6,572
Profit on ordinary activities before taxation		110,609	97,908
Tax on profit on ordinary activities	5	(22,514)	(20,085)
Profit on ordinary activities after taxation		88,095	77,823
Retained profit for the year		88,095	77,823
Retained profit brought forward		413,394	335,572
Retained profit carried forward		501,489	413,395

The notes on pages 6 to 10 form an integral part of these financial statements.

BRAUNTON (WRAFTON ROAD) LTD

Balance sheet as at 30 September 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	6		1,200		1,300
Tangible assets	7		365,298		374,626
			<u>366,498</u>		<u>375,926</u>
Current assets					
Stocks		600		600	
Debtors	8	9,808		13,772	
Cash at bank and in hand		<u>357,374</u>		<u>259,315</u>	
		367,782		273,687	
Creditors: amounts falling due within one year	9	<u>(230,766)</u>		<u>(234,258)</u>	
Net current assets			<u>137,016</u>		<u>39,429</u>
Total assets less current liabilities			503,514		415,355
Provisions for liabilities and charges	10		<u>(1,925)</u>		<u>(1,860)</u>
Net assets			<u>501,589</u>		<u>413,495</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			<u>501,489</u>		<u>413,395</u>
Shareholders' funds			<u>501,589</u>		<u>413,495</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

BRAUNTON (WRAFTON ROAD) LTD

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

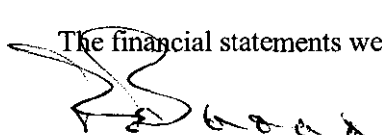
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 28/2/06 and signed on its behalf by


J E N Broad
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

BRAUNTON (WRAFTON ROAD) LTD

Notes to the financial statements for the year ended 30 September 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over Fifty years
Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line

1.5. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	100	100
Depreciation and other amounts written off tangible assets	13,741	17,059

BRAUNTON (WRAFTON ROAD) LTD

Notes to the financial statements for the year ended 30 September 2005

..... continued

4. Directors' emoluments

	2005	2004
	£	£
Remuneration and other benefits	9,472	9,472

5. Tax on profit on ordinary activities

Analysis of charge in period	2005	2004
	£	£
Current tax		
UK corporation tax	22,449	19,935
Total current tax charge	22,449	19,935
Deferred tax		
Timing differences, origination and reversal	65	150
Total deferred tax	65	150
Tax on profit on ordinary activities	22,514	20,085

6. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 October 2004	2,000	2,000
At 30 September 2005	2,000	2,000
Provision for diminution in value		
At 1 October 2004	700	700
Charge for year	100	100
At 30 September 2005	800	800
Net book values		
At 30 September 2005	1,200	1,200
At 30 September 2004	1,300	1,300

BRAUNTON (WRAFTON ROAD) LTD

Notes to the financial statements for the year ended 30 September 2005

..... continued

7.	Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
	Cost				
	At 1 October 2004	387,584	1,946	116,309	505,839
	Additions	3,594	-	820	4,414
	At 30 September 2005	391,178	1,946	117,129	510,253
	Depreciation				
	At 1 October 2004	46,466	-	83,462	129,928
	Charge for the year	7,824	1,771	5,432	15,027
	At 30 September 2005	54,290	1,771	88,894	144,955
	Net book values				
	At 30 September 2005	336,888	175	28,235	365,298
	At 30 September 2004	341,118	1,946	32,847	375,911

8.	Debtors	2005 £	2004 £
	Trade debtors	9,044	13,622
	Other debtors	610	-
	Prepayments and accrued income	154	150
		9,808	13,772

9.	Creditors: amounts falling due within one year	2005 £	2004 £
	Trade creditors	11,445	6,885
	Corporation tax	22,449	19,935
	Other taxes and social security costs	-	4,655
	Directors' accounts	195,863	198,983
	Other creditors	200	-
	Accruals and deferred income	809	3,800
		230,766	234,258

BRAUNTON (WRAFTON ROAD) LTD

Notes to the financial statements for the year ended 30 September 2005

..... continued

10. Provisions for liabilities and charges

	Deferred taxation (Note 11) £	Total £
At 1 October 2004	1,860	1,860
Movements in the year	65	65
At 30 September 2005	<u>1,925</u>	<u>1,925</u>

11. Provision for deferred taxation

	2005 £	2004 £
Accelerated capital allowances	1,925	1,860
Provision at 1 October 2004	1,860	
Deferred tax charge in profit and loss account	65	
Provision at 30 September 2005	<u>1,925</u>	

12. Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

13. Transactions with directors

At the balance sheet date the company owed Mr J E N Broad, a director of the company, £195,863 (2004- £198,983). No interest is charged on the loan.

BRAUNTON (WRAFTON ROAD) LTD

**Notes to the financial statements
for the year ended 30 September 2005**

..... continued

14. Controlling interest

Mr J E N Broad controls the company.