

DEUSI CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998



A27 COMPANIES HOUSE 0196
18/11/00
COMPANIES HOUSE 09/11/00

DEUSI CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 1998

	Notes	1998	1997
		£	£
Fixed Assets	2		
Tangible fixed assets		101,537	110,550
Current Assets			
Stock and work in progress		1,150	550
Debtors		238,787	252,114
Cash at bank and in hand		504	504
		<u>240,441</u>	<u>253,168</u>
Creditors: Amounts Falling Due Within One Year		<u>163,252</u>	<u>131,933</u>
Net Current Assets		77,189	121,235
Total Assets Less Current Liabilities		<u>178,726</u>	<u>231,785</u>
Capital and Reserves			
Share capital	3	100	100
Profit and loss account		178,626	231,685
Shareholders' Funds		<u>178,726</u>	<u>231,785</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 1998.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 3rd November 2000 and signed on its behalf.


P.S Deusi
Director

The notes on pages 2 to 3 form part of these accounts.

DEUSI CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	NIL
Motor vehicles	25%
Fixtures and fittings	15%

No depreciation has been provided on the freehold property in line with the dispensation given by SSAP 19.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

DEUSI CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st October 1997	209,912
Additions	13,530
Disposals	(13,530)
At 30th September 1998	209,912
Depreciation and Amortisation	
At 1st October 1997	99,362
Charge for the year	22,543
On disposals	(13,530)
At 30th September 1998	108,375
Net Book Value	
At 30th September 1998	101,537
<i>At 30th September 1997</i>	<i>110,550</i>

3 Share Capital

	1998 £	1997 £
Authorised Equity Shares		
100 Ordinary shares of £1.00 each	(100)	(100)
	(100)	(100)
Allotted Equity Shares		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100