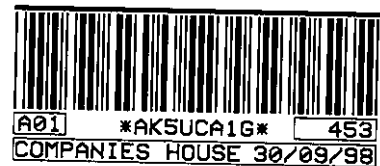


DEUSI CONSTRUCTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 1997

Company Registration Number 1386680



DEUSI CONSTRUCTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 1997

CONTENTS	PAGES
Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated financial statements	3

DEUSI CONSTRUCTION LIMITED**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 1997**

	Note	£	1997	£	£	1996	£
FIXED ASSETS	1						
Tangible assets			110,550			125,493	
CURRENT ASSETS							
Stocks		550			6,664		
Debtors		252,114			371,338		
Cash at bank and in hand		504			501		
		<u>253,168</u>			<u>378,503</u>		
CREDITORS: Amounts falling due within one year		<u>(131,933)</u>			<u>(72,386)</u>		
NET CURRENT ASSETS			<u>121,235</u>			<u>306,117</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>231,785</u>			<u>431,610</u>	
CAPITAL AND RESERVES							
Called-up equity share capital	2		100			100	
Profit and loss account			<u>231,685</u>			<u>431,510</u>	
SHAREHOLDERS' FUNDS			<u>231,785</u>			<u>431,610</u>	


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the28.12.1997..... and are signed on their behalf by:



 P.S. DEUSI

The accounting policies and notes on pages 2 to 3 form part of these financial statements.

DEUSI CONSTRUCTION LIMITED

ACCOUNTING POLICIES

YEAR ENDED 30TH SEPTEMBER 1997

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net amounts invoiced from architect's certificates adjusted for changes in work in progress at the year end, exclusive of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings -	15% written down value
Motor vehicles -	25% written down value

No depreciation is provided on freehold property as required by the Statement of Standard Accounting Practice No 12 Accounting for depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

DEUSI CONSTRUCTION LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 1997****1. FIXED ASSETS**

	Tangible Fixed Assets
	£
COST	
At 1st October 1996	245,497
Disposals	(35,585)
At 30th September 1997	<u>209,912</u>
DEPRECIATION	
At 1st October 1996	120,004
Charge for year	7,301
On disposals	(27,943)
At 30th September 1997	<u>99,362</u>
NET BOOK VALUE	
At 30th September 1997	<u>110,550</u>
At 30th September 1996	<u>125,493</u>

2. SHARE CAPITAL**Authorised share capital:**

	1997 £	1996 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	<u>100</u>	<u>100</u>

3. TRANSACTIONS INVOLVING DIRECTORS

Included in other debtors of £181,183 is an amount owed from Deusi Investments Limited of £169,543 (1996 £159,581) a company in which PS Deusi, KS Deusi and JS Deusi are also directors.