

ABEL LEASING LIMITED

**Company Registration Number:
01386197 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

ABEL LEASING LIMITED

Company Information for the Period Ended 31st December 2011

Director:	Mrs Barbara Foster
Company secretary:	J C Foster
Registered office:	1 Stray Garth 15 Otley Road Harrogate North Yorkshire HG2 0DJ
Company Registration Number:	01386197 (England and Wales)

ABEL LEASING LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	3	80	80
Tangible assets:	4	3,600	5,400
Total fixed assets:		<u>3,680</u>	<u>5,480</u>
Current assets			
Debtors:		6,716	10,425
Cash at bank and in hand:		2,796	1,553
Total current assets:		<u>9,512</u>	<u>11,978</u>
Creditors			
Creditors: amounts falling due within one year		337	4,586
Net current assets (liabilities):		<u>9,175</u>	<u>7,392</u>
Total assets less current liabilities:		<u>12,855</u>	12,872
Total net assets (liabilities):		<u><u>12,855</u></u>	<u><u>12,872</u></u>

The notes form part of these financial statements

ABEL LEASING LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		12,755	12,772
Total shareholders funds:		<u>12,855</u>	<u>12,872</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 February 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs Barbara Foster
Status: Director

The notes form part of these financial statements

ABEL LEASING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The company qualifies as a small company under the Companies Act 2006

Turnover policy

Value of all leasing fees received.

Tangible fixed assets depreciation policy

Calculated to write off the costs of tangible fixed assets over their expected leasing lives.

Intangible fixed assets amortisation policy

The company owns 80 ordinary shares of £1 each in Rednose Limited, a company incorporated in England which imports and wholesales wine. The subsidiary's results have not been consolidated under the Companies Act 2006 due to its diverse trading activity.

Valuation information and policy

Rednose Limited The shares are shown in the accounts at cost i.e. £80

ABEL LEASING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Intangible assets

	Total
Cost	£
At 01st January 2011:	80
	<u>80</u>
Amortisation	£
At 01st January 2011:	0
At 31st December 2011:	<u>0</u>
Net book value	£
At 31st December 2011:	<u>80</u>
At 31st December 2010:	<u>80</u>

ABEL LEASING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

4. Tangible assets

	Total
Cost	£
At 01st January 2011:	19,646
Disposals:	350
At 31st December 2011:	19,296
Depreciation	
At 01st January 2011:	14,246
Charge for year:	1,450
At 31st December 2011:	15,696
Net book value	
At 31st December 2011:	3,600
At 31st December 2010:	5,400

ABEL LEASING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

