

REGISTERED NUMBER: 01385090 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

FOR

JOHN LIDDIARD FARMS LIMITED



A48  
COMPANIES HOUSE

WAGH368YCH

0309  
25/05/01

**JOHN LIDDIARD FARMS LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**JOHN LIDDIARD FARMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

**DIRECTORS:** J E LIDDIARD  
R S W LIDDIARD

**SECRETARY:** R S W LIDDIARD

**REGISTERED OFFICE:** EAST SHEFFORD FARM  
GREAT SHEFFORD  
NEWBURY  
BERKSHIRE  
RG167EF

**REGISTERED NUMBER:** 01385090 (England and Wales)

**ACCOUNTANTS:** BRADING CRYER  
CHARTERED ACCOUNTANTS  
107 HIGH STREET  
HUNGERFORD  
BERKSHIRE  
RG17 0ND

**JOHN LIDDIARD FARMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,062,117		1,070,513
Investments	3		288		293
			<u>1,062,405</u>		<u>1,070,806</u>
<b>CURRENT ASSETS:</b>					
Stocks		128,153		139,163	
Debtors		102,207		80,089	
		<u>230,360</u>		<u>219,252</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>309,727</u>		<u>269,264</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(79,367)</u>		<u>(50,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			983,038		1,020,794
<b>CREDITORS:</b> Amounts falling due after more than one year	4		(109,694)		(150,420)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(14,411)</u>		<u>(12,146)</u>
			<u>£858,933</u>		<u>£858,228</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		22,000		22,000
Revaluation reserve			530,430		530,430
Profit and loss account			306,503		305,798
Shareholders' funds			<u>£858,933</u>		<u>£858,228</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**JOHN LIDDIARD FARMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'J E Liddiard', is written over a horizontal line.

**J E LIDDIARD - DIRECTOR**

Approved by the Board on 5th March 2001

## JOHN LIDDIARD FARMS LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant & equipment	- 10% on reducing balance
Motors, tractors & combines	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st October 1999	1,475,042
Additions	41,100
Disposals	(27,537)
	<hr/>
At 30th September 2000	1,488,605
	<hr/>
<b>DEPRECIATION:</b>	
At 1st October 1999	404,528
Charge for year	49,497
Eliminated on disposals	(27,537)
	<hr/>
At 30th September 2000	426,488
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th September 2000	1,062,117
	<hr/>
At 30th September 1999	1,070,513
	<hr/>

**JOHN LIDDIARD FARMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2000	1999
	£	£
Investment	288	293
	<u>288</u>	<u>293</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	208,091	174,236
Bank loans	120,153	150,795
	<u>328,244</u>	<u>325,031</u>

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable by instalments		
Bank loans	7,303	23,030
	<u>7,303</u>	<u>23,030</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
40,000	Ordinary	£1	40,000	40,000
			<u>40,000</u>	<u>40,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
22,000	Ordinary	£1	22,000	22,000
			<u>22,000</u>	<u>22,000</u>