

REGISTERED NUMBER: 01385090 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005
FOR
JOHN LIDDIARD FARMS LIMITED



A115
COMPANIES HOUSE

ANIYGBCK

292
23/12/2005

JOHN LIDDIARD FARMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JOHN LIDDIARD FARMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

DIRECTOR: J E LIDDIARD

SECRETARY: A J LIDDIARD

REGISTERED OFFICE: 107 HIGH STREET
HUNGERFORD
BERKSHIRE
RG170ND

REGISTERED NUMBER: 01385090 (England and Wales)

ACCOUNTANTS: BRADING CRYER
CHARTERED ACCOUNTANTS
107 HIGH STREET
HUNGERFORD
BERKSHIRE
RG17 0ND

JOHN LIDDIARD FARMS LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,012,516		1,854,715
Investments	3		288		288
			<u>2,012,804</u>		<u>1,855,003</u>
CURRENT ASSETS:					
Stocks		162,525		184,906	
Debtors		165,384		128,231	
Cash at bank		252,965		689,285	
		<u>580,874</u>		<u>1,002,422</u>	
CREDITORS: Amounts falling due within one year		<u>203,881</u>		<u>407,987</u>	
NET CURRENT ASSETS:			<u>376,993</u>		<u>594,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,389,797</u>		<u>2,449,438</u>
CREDITORS: Amounts falling due after more than one year			<u>40,049</u>		<u>77,949</u>
			<u>£2,349,748</u>		<u>£2,371,489</u>
CAPITAL AND RESERVES:					
Called up share capital	4		22,000		22,000
Profit and loss account			<u>2,327,748</u>		<u>2,349,489</u>
SHAREHOLDERS' FUNDS:			<u>£2,349,748</u>		<u>£2,371,489</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

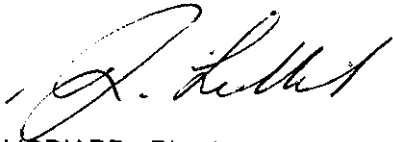
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

JOHN LIDDIARD FARMS LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J. E. Liddiard', written in a cursive style.

J E LIDDIARD - Director

Approved by the Board on 6th December 2005

JOHN LIDDIARD FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant & equipment	- 10% on reducing balance
Motor vehicles, tractors, & combines	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2004	2,285,282
Additions	238,475
Disposals	(43,465)
	<hr/>
At 30th September 2005	2,480,292
	<hr/>
DEPRECIATION:	
At 1st October 2004	430,567
Charge for year	75,971
Eliminated on disposals	(38,762)
	<hr/>
At 30th September 2005	467,776
	<hr/>
NET BOOK VALUE:	
At 30th September 2005	2,012,516
	<hr/>
At 30th September 2004	1,854,715
	<hr/>

JOHN LIDDIARD FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2005	2004
	£	£
Investment	288	288

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
40,000	Ordinary	£1	40,000	40,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
22,000	Ordinary	£1	22,000	22,000