

Report of the Directors and  
Financial Statements for the Year Ended 31 October 2016  
for  
Bina Shoes Limited

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Contents of the Financial Statements  
for the Year Ended 31 October 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Bina Shoes Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTORS:**

S K Malik  
T M Malik

**SECRETARY:**

Mrs Z Malik

**REGISTERED OFFICE:**

27 Wentworth Street  
London  
E1 7TB

**REGISTERED NUMBER:**

01384705 (England and Wales)

**ACCOUNTANTS:**

Essex Accountancy Services  
Chartered Management Accountant  
117a Victoria Road  
Romford  
Essex  
RM1 2LX

Bina Shoes Limited (Registered number: 01384705)

Report of the Directors  
for the Year Ended 31 October 2016

The directors present their report with the financial statements of the company for the year ended 31 October 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2015 to the date of this report.

S K Malik  
T M Malik

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S K Malik', is written over a horizontal line.

S K Malik - Director

30 July 2017

Bina Shoes Limited (Registered number: 01384705)

Profit and Loss Account  
for the Year Ended 31 October 2016

	Notes	31.10.16 £	31.10.15 £
<b>TURNOVER</b>		9,828	16,668
Cost of sales		<u>2,795</u>	<u>5,125</u>
<b>GROSS PROFIT</b>		7,033	11,543
Administrative expenses		<u>27,267</u>	<u>27,029</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(20,234)	(15,486)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(20,234)</u></u>	<u><u>(15,486)</u></u>

The notes form part of these financial statements

Balance Sheet  
31 October 2016

	Notes	31.10.16 £	31.10.15 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,242	1,592
<b>CURRENT ASSETS</b>			
Stocks		97,500	96,225
Debtors	5	718	718
Cash at bank and in hand		1,008	1,729
		<u>99,226</u>	<u>98,672</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>24,859</u>	<u>24,858</u>
<b>NET CURRENT ASSETS</b>		<u>74,367</u>	<u>73,814</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,609</u>	<u>75,406</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>289,857</u>	<u>269,420</u>
<b>NET LIABILITIES</b>		<u>(214,248)</u>	<u>(194,014)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	999	999
Profit and loss account	9	<u>(215,247)</u>	<u>(195,013)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(214,248)</u>	<u>(194,014)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 30 July 2017 and were signed on its behalf by:



S K Malik - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.10.16	31.10.15
	£	£
Depreciation - owned assets	350	350
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	5,712	5,474
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2016 nor for the year ended 31 October 2015.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2015 and 31 October 2016	24,359
<b>DEPRECIATION</b>	
At 1 November 2015	22,767
Charge for year	350
	<u>          </u>
At 31 October 2016	23,117
<b>NET BOOK VALUE</b>	
At 31 October 2016	1,242
	<u>          </u>
At 31 October 2015	1,592
	<u>          </u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Other debtors	718	718
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Trade creditors	1	-
Other creditors	24,858	24,858
	<u>24,859</u>	<u>24,858</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.16	31.10.15
	£	£
Trade creditors	16,080	16,080
Other creditors	273,777	253,340
	<u>289,857</u>	<u>269,420</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.16	31.10.15
Number:	Class:	Nominal value:	£	£
999	ordinary	1	<u>999</u>	<u>999</u>

9. RESERVES

	Profit and loss account £
At 1 November 2015	(195,013)
Deficit for the year	<u>(20,234)</u>
At 31 October 2016	<u>(215,247)</u>